

Fedders Matthew E.  
Form 4  
March 02, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Fedders Matthew E.

2. Issuer Name and Ticker or Trading Symbol  
Air Transport Services Group, Inc.  
[ATSG]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2018

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
VP, Controller

C/O AIR TRANSPORT SERVICES GROUP, INC., 145 HUNTER DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

WILMINGTON, OH 45177

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock	03/01/2018		A	(1) 1,286 \$ 25.15	25,125	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
--------------------------------------------	--------------------------------------------------------	--------------------------------------	----------------------------------------------------	--------------------------------	-----------------------------------------------------------------------------------------	----------------------------------------------------------	---------------------------------------------------------------	--------------------------------------------	-------------------------------------------------------------------------------------

## Reporting Owners

Reporting Owner Name / Address	Relationships				Amount or Number of Shares
	Director	10% Owner	Officer	Other	
Fedders Matthew E. C/O AIR TRANSPORT SERVICES GROUP, INC. 145 HUNTER DRIVE WILMINGTON, OH 45177			VP, Controller		

## Signatures

W. Joseph Payne for: Matthew E. Fedders 03/02/2018

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of performance-based stock units under the Company's 2005 Long-Term Incentive Compensation Plan.

### Remarks:

POA on file.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 615,000 679,882

Republic of Brazil, 8.875%, 2024 89,000 109,915	Federative
Republic of Brazil, 7.125%, 2037 100,000 105,650	Federative
Republic of Brazil, 11%, 2040 84,000 110,628	Federative
Republic of Brazil, CLN, 10%, 2012 BRL 100,000 42,928	Federative

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Republic of Brazil, CLN, 10%, 2012 BRL 100,000 42,928	Federative
Republic of Brazil, CLN, 10%, 2012 BRL 100,000 42,928	Federative
Republic of Brazil, CLN, 10%, 2012 BRL 100,000 42,928	Nota do
Tesouro Nacional, 6%, 2015 BRL 47,086 19,883	Nota do
Tesouro Nacional, 10%, 2017 BRL 31,000 12,549	Republic
of Argentina, 7%, 2013 \$ 1,666,499 1,594,191	Republic
of Argentina, 7%, 2015 86,000 80,004	Republic
of Argentina, FRN, 5.59%, 2012 1,653,750 1,569,960	Republic
of Bulgaria, 8.25%, 2015 242,000 283,382	Republic
of Colombia, 7.375%, 2037 100,000 106,000	Republic
of Colombia, FRN, 7.175%, 2015 1,350,000 1,420,200	Republic
of Indonesia, CLN, FRN, 12.8%, 2021 25,543 28,709	Republic
of Panama, 9.375%, 2029 1,241,000 1,619,505	Republic
of Philippines, 9.375%, 2017 597,000 731,325	Republic
of Philippines, 7.5%, 2024 100,000 108,625	Republic
of Turkey, 11%, 2013 20,000 24,425	Republic
of Turkey, 7.25%, 2015 784,000 809,480	Republic
of Turkey, 7.375%, 2025 80,000 81,600	Republic
of Venezuela, 8.5%, 2014 1,005,000 1,097,962	Republic
of Venezuela, 7%, 2018 590,000 585,575	Republic
of Venezuela, 7.65%, 2025 93,000 96,720	Russian
Federation, 3%, 2008 1,843,000 1,781,628	United
Mexican States, 6.375%, 2013 448,000 462,336	United
Mexican States, 5.625%, 2017 750,000 740,250	United
Mexican States, 8.3%, 2031 60,000 75,600	United
Mexican States, 6.75%, 2034 871,000 923,260	United

Explanation of Responses:

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-----	\$
18,719,744	
-----	ENERGY
- INDEPENDENT - 1.1%	
-----	Anadarko
Petroleum Corp., 5.95%, 2016 \$ 610,000 \$ 604,684	
-----	
Chesapeake Energy Corp., 6.875%, 2016 2,495,000 2,470,050	
-----	Forest Oil
Corp., 7.75%, 2014 950,000 959,500	
-----	Newfield
Exploration Co., 6.625%, 2014 995,000 977,588	
-----	
Quicksilver Resources, Inc., 7.125%, 2016 1,060,000 1,030,850	
-----	\$
6,042,672	
-----	ENERGY - INTEGRATED - 0.2%
-----	TNK-BP
Finance S.A., 7.5%, 2016 (n) \$ 1,083,000 \$ 1,130,869	
-----	
ENTERTAINMENT - 0.3%	
-----	AMC
Entertainment, Inc., 9.5%, 2011 \$ 629,000 \$ 630,572	
-----	AMC
Entertainment, Inc., 11%, 2016 435,000 491,550	
-----	Turner
Broadcasting System, Inc., 8.375%, 2013 419,000 474,954	
-----	\$
1,597,076	
-----	FINANCIAL INSTITUTIONS - 1.9%
-----	
Countrywide Financial Corp., 6.25%, 2016 \$ 2,250,000 \$ 2,304,473	
-----	General
Motors Acceptance Corp., 5.85%, 2009 962,000 956,580	
-----	General
Motors Acceptance Corp., 6.875%, 2011 990,000 1,004,718	
-----	General
Motors Acceptance Corp., 6.75%, 2014 2,905,000 2,947,445	
-----	GMAC
LLC, 6.125%, 2008 503,000 502,195	
-----	
International Lease Finance Corp., 5.625%, 2013 1,248,000 1,250,359	
-----	
Residential Capital LLC, 6.875%, 2015 930,000 954,042	
-----	\$
9,919,812	
-----	FOOD & BEVERAGES - 0.6%
-----	Allied
Domecq Financial Services PLC, 5.875%, 2009 EUR 125,000 \$ 167,950	
-----	
ARAMARK Corp., 8.5%, 2015 (z) \$ 730,000 747,337	

Explanation of Responses:

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Foods Holding Corp., 8%, 2011 375,000 378,750	B&G
Foods Co., Inc., 8.875%, 2011 795,000 791,025	Dole
Foods, Inc., 8%, 2013 485,000 494,700	Michael
Foods, Inc., 6.6%, 2016 750,000 761,452	Tyson
3,341,214	\$
FOOD & DRUG STORES - 0.3%	
Corp., 6.125%, 2016 \$ 1,300,000 \$ 1,330,566	CVS
& PAPER PRODUCTS - 1.0%	FOREST
Technologies, Inc., 8.5%, 2013 \$ 795,000 \$ 846,675	Buckeye
Acquisitions PLC, 9.625%, 2012 640,000 680,000	MDP
MeadWestvaco Corp., 6.8%, 2012 679,000 664,378	
Skog Canada Ltd., 7.375%, 2014 1,210,000 1,179,750	Norske
Enso Oyj, 6.404%, 2016 (n) 1,580,000 1,612,798	Stora
Kymmene Corp., 6.125%, 2012 EUR 100,000 138,294	UPM
Paper Holdings LLC, 9.125%, 2014 (n) \$ 340,000 357,000	Verso
5,478,895	\$
GAMING & LODGING - 2.3%	
Entertainment, Inc., 8.125%, 2011 \$ 1,520,000 \$ 1,609,300	Caesars
Entertainment, Inc., 5.75%, 2017 2,725,000 2,313,111	Harrah's
Resort Group, 9.375%, 2010 950,000 1,012,937	Mandalay
Mirage, Inc., 8.375%, 2011 2,530,000 2,659,662	MGM
Mirage, Inc., 6.75%, 2013 500,000 490,625	MGM
Games Corp., 6.25%, 2012 825,000 808,500	Scientific
Casinos, Inc., 6.5%, 2014 2,345,000 2,133,950	Station
Worldwide Corp., 6%, 2016 (n) 360,000 354,989	Wyndham
Vegas LLC, 6.625%, 2014 620,000 613,800	Wynn Las
	\$

Explanation of Responses:

11,996,874

INDUSTRIAL - 0.5%

----- Amsted  
Industries, Inc., 10.25%, 2011 (z) \$ 2,010,000 \$ 2,153,213

----- \$  
JohnsonDiversey Holdings, Inc., "B", 9.625%, 2012 690,000 723,638

-----  
2,876,851

INSURANCE - 0.9%

----- Allianz  
AG, 5.5% to 2014, FRN to 2049 EUR 140,000 \$ 187,716

----- ING  
Groep N.V., 5.775% to 2015, FRN to 2049 \$ 2,500,000 2,474,545

----- Prudential  
Financial, Inc., 5.1%, 2014 1,985,000 1,926,024

----- \$  
4,588,285

INSURANCE - PROPERTY & CASUALTY - 1.6%

----- AIG  
SunAmerica Global Financing X, 6.9%, 2032 (n) \$ 2,384,000 \$ 2,704,262

----- Berkshire  
Hathaway Finance Corp., 5.1%, 2014 4,500,000 4,426,609

----- Fund  
American Cos., Inc., 5.875%, 2013 1,464,000 1,446,977

----- \$  
8,577,848

INTERNATIONAL MARKET QUASI-SOVEREIGN - 3.1%

----- Canada  
Housing Trust, 4.6%, 2011 CAD 2,229,000 \$ 1,925,303

-----  
Development Bank of Japan, 1.4%, 2012 JPY 244,000,000 2,032,486

-----  
Development Bank of Japan, 1.05%, 2023 JPY 334,000,000 2,354,992

-----  
Development Bank of Japan, 2.3%, 2026 JPY 50,000,000 416,875

----- Japan  
Finance Corp. for Municipal Enterprises, 1.55%, 2012 JPY 245,000,000 2,059,412

----- Japan  
Finance Corp. for Municipal Enterprises, 2%, 2016 JPY 450,000,000 3,837,054

----- KfW  
Bankengruppe, 1.35%, 2014 JPY 163,000,000 1,341,074

----- KfW  
Bankengruppe, FRN, 3.528%, 2007 EUR 1,678,000 2,185,620

----- Vattenfall  
Treasury AB, 6%, 2010 EUR 125,000 170,642

----- \$  
16,323,458

INTERNATIONAL MARKET SOVEREIGN - 7.4%

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Commonwealth of Australia, 6.5%, 2013 AUD 987,000 \$ 784,124	
Commonwealth of Australia, 6%, 2017 AUD 465,000 362,147	
Republic of Germany, 5.25%, 2010 EUR 1,691,000 2,287,983	Federal
Republic of Germany, 3.75%, 2015 EUR 1,196,000 1,523,578	Federal
Republic of Germany, 6.25%, 2030 EUR 1,448,000 2,431,939	Federal
Government of Canada, 5.5%, 2009 CAD 2,961,000 2,596,180	
Government of Canada, 4.5%, 2015 CAD 750,000 651,744	
Government of Canada, 8%, 2023 CAD 483,000 588,975	
Government of Canada, 5.75%, 2033 CAD 455,000 478,937	Kingdom
of Denmark, 4%, 2015 DKK 3,653,000 636,044	Kingdom
of Netherlands, 3.75%, 2009 EUR 3,478,000 4,503,606	Kingdom
of Netherlands, 3.75%, 2014 EUR 370,000 472,185	Kingdom
of Spain, 5.35%, 2011 EUR 2,575,000 3,538,419	Republic
of Austria, 4.65%, 2018 EUR 3,169,000 4,312,214	Republic
of France, 4%, 2009 EUR 215,000 280,207	Republic
of France, 5%, 2012 EUR 400,000 544,164	Republic
of France, 4.75%, 2012 EUR 612,000 824,773	Republic
of France, 5%, 2016 EUR 1,249,000 1,738,226	Republic
of France, 6%, 2025 EUR 442,000 706,001	Republic
of France, 4.75%, 2035 EUR 1,999,000 2,809,840	Republic
of Ireland, 3.25%, 2009 EUR 1,489,000 1,910,235	Republic
of Ireland, 4.6%, 2016 EUR 1,923,000 2,598,380	United
Kingdom Treasury, 8%, 2015 GBP 415,000 984,655	United
Kingdom Treasury, 8%, 2021 GBP 187,000 485,301	United
Kingdom Treasury, 4.25%, 2036 GBP 646,000 1,238,707	
	\$
39,288,564	

Explanation of Responses:

MACHINERY & TOOLS - 0.8%

Corp., 7.25%, 2016 \$ 750,000 \$ 767,812	Case
Holland, Inc., 6%, 2009 1,200,000 1,200,000	Case New
Holland, Inc., 9.25%, 2011 340,000 360,400	Case New
Holland, Inc., 7.125%, 2014 820,000 840,500	Case New
Manitowoc Co., Inc., 10.5%, 2012 767,000 819,731	
3,988,443	\$

MAJOR BANKS - 2.6%

Ireland, 7.4%, 2049 EUR 500,000 \$ 719,294	Bank of
Paribas Capital Trust III, 6.625% to 2011, FRN to 2049 EUR 100,000 141,526	BNP
Paribas, 5.186% to 2015, FRN to 2049 (n) \$ 2,099,000 2,005,536	BNP
Suisse Group, 7.974%, 2010 EUR 265,000 381,985	Credit
Capital Funding LP, 6.071% to 2014, FRN to 2049 (n) \$ 1,543,000 1,567,404	HBOS
Chase & Co., 5.125%, 2014 2,755,000 2,687,538	JPMorgan
Capital Finance 1 Ltd., 6.346% to 2016, FRN to 2049 1,568,000 1,581,468	MUFG
Westminster Bank PLC, 6.625% to 2009, FRN to 2049 EUR 330,000 453,453	National
Capital Trust I, 7.875% to 2010, FRN to 2049 EUR 300,000 427,941	SG
Capital Trust III, 5.8% to 2011, FRN to 2042 \$ 4,068,000 4,096,045	Wachovia
14,062,190	\$

MEDICAL & HEALTH TECHNOLOGY & SERVICES - 1.4%

Inc., 6.625%, 2013 \$ 300,000 \$ 298,500	DaVita,
Inc., 7.25%, 2015 900,000 911,250	DaVita,
Inc., 8.75%, 2010 1,315,000 1,370,887	HCA,
Inc., 6.375%, 2015 890,000 756,500	HCA,
Inc., 9.25%, 2016 (n) 1,645,000 1,747,813	HCA,
Inc., 6.875%, 2015 725,000 715,937	Omnicare,



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-----	Owens &
Minor, Inc., 6.35%, 2016 1,420,000 1,414,953	
-----	\$
7,215,840	
MEDICAL EQUIPMENT - 0.2%	
-----	Cooper
Cos., Inc., 7.125%, 2015 (z) \$ 1,260,000 \$ 1,272,600	
-----	METALS
& MINING - 2.2%	
-----	Aleris
International, Inc., 10%, 2016 (n) \$ 255,000 \$ 264,244	
-----	Arch
Western Finance LLC, 6.75%, 2013 1,310,000 1,293,625	
-----	Chaparral
Steel Co., 10%, 2013 1,090,000 1,215,350	
-----	FMG
Finance Ltd., 10.625%, 2016 (n) 1,480,000 1,631,700	
-----	
Foundation PA Coal Co., 7.25%, 2014 1,545,000 1,568,175	
-----	Griffin
Coal Mining Co., 9.5%, 2016 (z) 395,000 409,813	
-----	
International Steel Group, Inc., 6.5%, 2014 1,300,000 1,319,500	
-----	Massey
Energy Co., 6.875%, 2013 1,315,000 1,216,375	
-----	Peabody
Energy Corp., 5.875%, 2016 1,220,000 1,159,000	
-----	Peabody
Energy Corp., 7.375%, 2016 45,000 46,912	
-----	Peabody
Energy Corp., "B", 6.875%, 2013 630,000 633,150	
-----	U.S. Steel
Corp., 9.75%, 2010 795,000 840,713	
-----	\$
11,598,557	
-----	
MORTGAGE BACKED - 9.5%	
-----	Fannie
Mae, 4.78%, 2015 \$ 711,635 \$ 689,414	
-----	Fannie
Mae, 6%, 2017 - 2036 3,085,924 3,103,778	
-----	Fannie
Mae, 5.5%, 2021 - 2035 11,148,568 11,023,919	
-----	Fannie
Mae, 5%, 2027 - 2035 7,228,735 7,035,287	
-----	Fannie
Mae, 6.5%, 2031 - 2032 1,526,483 1,561,119	
-----	Freddie
Mac, 6%, 2021 - 2036 11,034,408 11,082,370	
-----	Freddie
Mac, 5%, 2024 371,283 368,703	

Explanation of Responses:

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-----	Freddie
Mac, 5.5%, 2036 16,040,169 15,786,990	
-----	\$
50,651,580	
-----	
NATURAL GAS - DISTRIBUTION - 0.3%	
-----	AmeriGas
Partners LP, 7.25%, 2015 \$ 1,030,000 \$ 1,019,700	
-----	AmeriGas
Partners LP, 7.125%, 2016 365,000 356,787	
-----	\$
1,376,487	
NATURAL GAS - PIPELINE - 2.3%	
-----	Atlas
Pipeline Partners LP, 8.125%, 2015 \$ 1,455,000 \$ 1,498,650	
-----	
CenterPoint Energy Resources Corp., 7.875%, 2013 1,250,000 1,380,892	
-----	Colorado
Interstate Gas Co., 5.95%, 2015 365,000 358,677	
-----	El Paso
Performance-Linked Trust, 7.75%, 2011 (n) 2,240,000 2,329,600	
-----	Kinder
Morgan Energy Partners LP, 5.125%, 2014 1,147,000 1,096,904	
-----	Kinder
Morgan Energy Partners LP, 7.4%, 2031 1,626,000 1,775,488	
-----	Magellan
Midstream Partners LP, 5.65%, 2016 1,123,000 1,095,116	
-----	Williams
Cos., Inc., 8.75%, 2032 1,750,000 1,990,625	
-----	Williams
Partners LP, 7.25%, 2017 (n) 765,000 786,038	
-----	\$
12,311,990	
-----	
NETWORK & TELECOM - 2.4%	
-----	BellSouth
Corp., 6.55%, 2034 \$ 3,213,000 \$ 3,276,633	
-----	Citizens
Communications Co., 9.25%, 2011 1,285,000 1,423,137	
-----	Citizens
Communications Co., 9%, 2031 870,000 937,425	
-----	Deutsche
Telekom International Finance B.V., 8.125%, 2012 EUR 130,000 196,872	
-----	Nordic
Telephone Co. Holdings, 8.875%, 2016 (n) \$ 640,000 688,000	
-----	OTE
Telecommunications PLC, 6.125%, 2007 EUR 195,000 254,104	
-----	Qwest
Corp., 7.875%, 2011 \$ 1,890,000 2,008,125	
-----	Qwest
Corp., 8.875%, 2012 950,000 1,054,500	

Explanation of Responses:

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-----	Telefonica
Europe B.V., 7.75%, 2010 1,500,000 1,608,135	
-----	
Windstream Corp., 8.625%, 2016 1,040,000 1,134,900	
-----	\$
12,581,831	
-----	OIL
SERVICES - 0.3%	
-----	Basic
Energy Services, Inc., 7.125%, 2016 \$ 630,000 \$ 611,100	
-----	GulfMark
Offshore, Inc., 7.75%, 2014 760,000 767,600	
-----	\$
1,378,700	
OILS - 0.5%	
-----	Premcor
Refining Group, Inc., 7.5%, 2015 \$ 2,575,000 \$ 2,641,360	
-----	OTHER
BANKS & DIVERSIFIED FINANCIALS - 3.0%	
-----	Alfa
Diversified Payment Rights Finance Co., FRN, 7.2465%, 2011 (z) \$ 2,509,000 \$ 2,509,000	
-----	Banco
BMG S.A., 9.15%, 2016 (n) 714,000 737,205	
-----	Banco de
Credito del Peru, FRN, 6.95%, 2021 (n) 316,000 311,620	
-----	Banco do
Estado de Sao Paulo S.A., 8.7%, 2010 15,000 15,975	
-----	Banco do
Estado de Sao Paulo S.A., 8.7%, 2049 (n) 577,000 610,178	
-----	Banco
Mercantil del Norte S.A., 5.875% to 2009, FRN to 2014 (n) 655,000 657,456	
-----	
CenterCredit International B.V., 8.625%, 2014 (n) 1,181,000 1,156,671	
-----	Credit
Suisse (USA), Inc., 4.875%, 2010 1,023,000 1,008,861	
-----	Fifth
Third Bancorp, 5.45%, 2017 1,500,000 1,476,478	
-----	HSBK
Europe B.V., 7.75%, 2013 (n) 497,000 515,638	
-----	ICICI
Bank Ltd., FRN, 6.375%, 2022 (z) 102,000 101,213	
-----	
Kazkommerts International B.V., 8%, 2015 588,000 595,762	
-----	Mizuho
Capital Investment 1 Ltd., 6.686% to 2016, FRN to 2049 (n) 1,220,000 1,220,905	
-----	Mizuho
Financial Group, Inc., 5.79%, 2014 (n) 1,633,000 1,631,504	
-----	Resona
Bank Ltd., 5.85% to 2016, FRN to 2049 (n) 626,000 608,511	
-----	Russian
Standard Finance S.A., 7.5%, 2010 (n) 257,000 249,547	

Explanation of Responses:

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Standard Finance S.A., 8.625%, 2011 (n) 769,000 769,000	Russian
Finance B.V., 8.25%, 2037 (z) 400,000 405,000	Turanalem
Bank, 6.125% to 2011, FRN to 2016 (n) 1,510,000 1,534,414	Woori
16,114,938	\$
PHARMACEUTICALS - 0.2%	
Schering-Plough Corp., 6.75%, 2033 \$ 1,002,000 \$ 1,081,078	
POLLUTION CONTROL - 0.1%	
Environnement, 5.875%, 2008 EUR 250,000 \$ 332,474	Veolia
PRECIOUS METALS & MINERALS - 0.2%	
Finance S.A., 8.875%, 2014 \$ 716,000 \$ 817,028	Alrosa
PRINTING & PUBLISHING - 2.0%	
Media Operations, Inc., 10.25%, 2009 \$ 790,000 \$ 758,400	American
Bertelsmann U.S. Finance, Inc., 4.625%, 2010 EUR 148,000 193,971	Dex
Media East LLC, 9.875%, 2009 \$ 1,235,000 1,296,750	Dex
Media West LLC, 9.875%, 2013 567,000 616,612	Idearc,
Inc., 8%, 2016 (n) 3,225,000 3,277,406	
MediaNews Group, Inc., 6.875%, 2013 1,060,000 964,600	Pearson
PLC, 6.125%, 2007 EUR 135,000 175,898	R.H.
Donnelley Corp., 8.875%, 2016 \$ 2,790,000 2,922,525	Reed
Elsevier Capital, Inc., 5.75%, 2008 EUR 125,000 166,190	\$
10,372,352	
RAILROAD & SHIPPING - 0.1%	
de C.V., 9.375%, 2012 \$ 717,000 \$ 765,398	TFM S.A.
ESTATE - 0.5%	
Properties Trust, REIT, 6.25%, 2016 \$ 663,000 \$ 678,333	HRPT
	Kimco

Explanation of Responses:

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Realty Corp., REIT, 5.783%, 2016 720,000 723,788	
-----	Simon
Property Group LP, REIT, 4.6%, 2010 1,375,000 1,340,265	
-----	\$
2,742,386	
-----	
RESTAURANTS - 0.3%	
-----	YUM!
Brands, Inc., 8.875%, 2011 \$ 1,590,000 \$ 1,772,632	
-----	
RETAILERS - 1.1%	
-----	
Couche-Tard, Inc., 7.5%, 2013 \$ 905,000 \$ 920,837	
-----	Dollar
General Corp., 8.625%, 2010 685,000 724,387	
-----	Gap, Inc.,
9.8%, 2008 2,710,000 2,879,107	
-----	Home
Depot, Inc., 5.4%, 2016 1,250,000 1,207,365	
-----	\$
5,731,696	
-----	
SPECIALTY STORES - 0.1%	
-----	GSC
Holdings Corp., 8%, 2012 \$ 455,000 \$ 481,163	
-----	LVMH
Moet Hennessy Louis Vuitton S.A., 4.625%, 2011 EUR 125,000 164,112	
-----	Payless
ShoeSource, Inc., 8.25%, 2013 \$ 100,000 104,250	
-----	\$ 749,525
-----	
SUPERMARKETS - 0.5%	
-----	Safeway,
Inc., 6.5%, 2008 \$ 2,500,000 \$ 2,539,685	
-----	
SUPRANATIONAL - 0.1%	
-----	Central
American Bank, 4.875%, 2012 (n) \$ 521,000 \$ 500,348	
-----	
TELECOMMUNICATIONS - WIRELESS - 0.6%	
-----	Centennial
Communications Corp., 10.125%, 2013 \$ 520,000 \$ 560,950	
-----	OJSC
Vimpel Communications, 8.25%, 2016 770,000 811,426	
-----	Rogers
Wireless, Inc., 6.375%, 2014 950,000 951,188	
-----	Rogers
Wireless, Inc., 7.5%, 2015 980,000 1,053,500	
-----	\$
3,377,064	
-----	
TOBACCO - 0.4%	
-----	Altria
Group, Inc., 5.625%, 2008 EUR 75,000 \$ 99,451	

Explanation of Responses:

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American, Inc., 7.25%, 2012 \$ 1,988,000 2,078,965	Reynolds
2,178,416	\$
TRANSPORTATION - SERVICES - 0.4%	
Corp., 8.875%, 2014 \$ 685,000 \$ 727,812	Hertz
7%, 2016 562,000 554,975	Stena AB,
Westinghouse Air Brake Technologies Corp., 6.875%, 2013 795,000 787,050	
2,069,837	\$
U.S. GOVERNMENT AGENCIES - 0.2%	
Business Administration, 5.34%, 2021 \$ 1,178,215 \$ 1,183,875	Small
TREASURY OBLIGATIONS - 4.7%	U.S.
Treasury Bonds, 5.375%, 2031 \$ 3,386,000 \$ 3,572,758	U.S.
Treasury Bonds, 4.5%, 2036 (f) 14,628,000 13,672,616	U.S.
Treasury Notes, 4.5%, 2016 2,718,000 2,654,084	U.S.
Treasury Notes, TIPS, 2.375%, 2017 4,996,150 4,984,829	U.S.
24,884,287	\$
UTILITIES - ELECTRIC POWER - 6.1%	
Energy Supply Co. LLC, 8.25%, 2012 (n) \$ 805,000 \$ 877,450	Allegheny
Valley Funding Corp., 9%, 2017 4,599,000 5,155,801	Beaver
Funding Corp., 8.68%, 2017 731,000 816,103	BVPS II
Mission Energy, 7.75%, 2016 1,585,000 1,676,138	Edison
S.A., 7.375%, 2014 1,283,000 1,376,368	Enersis
Generation Co. LLC, 6.95%, 2011 1,246,000 1,310,275	Exelon
Transelec Chile S.A., 7.875%, 2011 883,000 932,844	HQI
Capital do Brasil S.A., 7.875%, 2012 (z) 464,000 472,120	ISA
Capital do Brasil S.A., 8.8%, 2017 (z) 938,000 964,733	ISA
MidAmerican Energy Holdings Co., 6.125%, 2036 2,000,000 2,010,660	Midwest

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Generation LLC, 8.75%, 2034 250,000 270,000	
-----	Mirant
North American LLC, 7.375%, 2013 1,500,000 1,530,000	
-----	
NorthWestern Corp., 5.875%, 2014 1,695,000 1,658,912	
-----	NRG
Energy, Inc., 7.375%, 2016 3,450,000 3,454,312	
-----	Reliant
Resources, Inc., 9.25%, 2010 895,000 939,750	
-----	RWE
Finance B.V., 5.375%, 2008 EUR 6,000 7,921	
-----	Spectra
Energy Capital LLC, 8%, 2019 \$ 691,000 784,968	
-----	System
Energy Resources, Inc., 5.129%, 2014 (n) 2,133,558 2,061,081	
-----	TXU
Corp., 5.55%, 2014 1,574,000 1,481,463	
-----	TXU
Energy Co., 7%, 2013 2,670,000 2,794,422	
-----	Waterford
3 Funding Corp., 8.09%, 2017 1,872,870 1,871,672	
-----	\$
32,446,993	
-----	TOTAL
BONDS \$500,187,954	
-----	
FLOATING RATE LOANS - 0.7% (g)(r)	
-----	
AUTOMOTIVE - 0.4%	
-----	Ford
Motor Co., Term Loan B, 8.36%, 2013 \$ 1,187,893 \$ 1,202,317	
-----	General
Motors Corp., Term Loan B, 7.745%, 2013 742,855 751,096	
-----	\$
1,953,413	
-----	
MEDICAL & HEALTH TECHNOLOGY & SERVICES - 0.1%	
-----	HCA,
Inc., Term Loan B, 8.1138%, 2013 \$ 655,963 \$ 661,753	
-----	
PRINTING & PUBLISHING - 0.2%	
-----	Idearc,
Inc., Term Loan B, 7.33%, 2014 \$ 1,350,605 \$ 1,360,523	
-----	TOTAL
FLOATING RATE LOANS \$ 3,975,689	
-----	
CONVERTIBLE BONDS - 0.2%	
-----	
AUTOMOTIVE - 0.1%	
-----	Ford
Motor Co., 4.25%, 2036 \$ 535,000 \$ 607,225	
-----	OTHER

Explanation of Responses:

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BANKS & DIVERSIFIED FINANCIALS - 0.1%	
-----	Fortis
Capital Co., 6.25% to 2009, FRN to 2049 EUR 155,000 \$ 209,421	
-----	TOTAL
CONVERTIBLE BONDS \$ 816,646	
-----	
PREFERRED STOCKS - 0.0%	
-----	REAL
ESTATE - 0.0%	
-----	HRPT
Properties Trust, REIT, "B", 8.75% 5,100 \$ 129,540	
-----	TOTAL
PREFERRED STOCKS \$ 129,540	
-----	PAR
AMOUNT ISSUE/EXPIRATION DATE/STRIKE PRICE OF CONTRACTS VALUE (\$)	
-----	PUT
OPTIONS PURCHASED - 0.0%	
-----	ARS
Currency - February 2007 @ \$15.8551 (a) ARS 102,000 \$ 10	
-----	ARS
Currency - March 2007 @ \$17.6258 (a) ARS 95,000 1,415	
-----	BRL
Currency - February 2007 @ \$1.0263 (a) BRL 217,930 14	
-----	TRY
Currency - February 2007 @ \$1.0632 (a) TRY 148,571 25	
-----	TRY
Currency - February 2007 @ \$1.0426(a) TRY 151,500 2	
-----	U.S.
Treasury Bonds Futures - February 2007 @ \$114 (a) 1 16	
-----	TOTAL
PUT OPTIONS PURCHASED \$ 1,482	
-----	ISSUER
SHARES/PAR VALUE (\$)	
-----	
COMMON STOCKS - 0.0%	
-----	
PRINTING & PUBLISHING - 0.0%	
-----	Golden
Books Family Entertainment, Inc. (a) 19,975 \$ 0	
-----	TOTAL
COMMON STOCKS \$ 0	
-----	RIGHTS -
0.0%	
EMERGING MARKET SOVEREIGN - 0.0%	
-----	Banco
Central del Uruguay, Value Recovery Rights, Expiring January 2021 (a) 1,250,000 \$ 0	
-----	TOTAL
RIGHTS \$ 0	
-----	
SHORT-TERM OBLIGATIONS - 4.9% (y)	
-----	Dexia

Explanation of Responses:



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Delaware LLC, 5.265%, due 2/01/07 \$ 21,222,000 \$ 21,222,000	-----	General
Electric Capital Corp., 5.27%, due 2/01/07 4,690,000 4,690,000	-----	TOTAL
SHORT-TERM OBLIGATIONS \$ 25,912,000	-----	TOTAL
INVESTMENTS (k) \$531,023,311	-----	OTHER
ASSETS, LESS LIABILITIES - 0.1% 279,845	-----	NET
ASSETS - 100.0% \$531,303,156	-----	(a)

Non-income producing security. (f) All or a portion of the security has been segregated as collateral for an open futures contract. (g) The rate shown represents a weighted average coupon rate on settled positions at period end. (i) Interest only security for which the trust receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security. (k) As of January 31, 2007, the trust held securities fair valued in accordance with the policies adopted by the Board of Trustees, aggregating \$484,636,050 and 91.26% of market value. An independent pricing service provided an evaluated bid for 89.95% of the market value. (n) Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in the ordinary course of business in transactions exempt from registration, normally to qualified institutional buyers. At period end, the aggregate value of these securities was \$56,517,396, representing 10.6% of net assets. (r) Remaining maturities of floating rate loans may be less than stated maturities shown as a result of contractual or optional prepayments by the borrower. Such prepayments cannot be predicted with certainty. These loans may be subject to restrictions on resale. Floating rate loans generally have rates of interest which are determined periodically by reference to a base lending rate plus a premium. (y) The rate shown represents an annualized yield at time of purchase. (z) Restricted securities are not registered under the Securities Act of 1933 and are subject to legal restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are subsequently registered. Disposal of these securities may involve time-consuming negotiations and prompt sale at an acceptable price may be difficult. The trust holds the following restricted securities: ACQUISITION ACQUISITION CURRENT TOTAL % OF RESTRICTED SECURITIES DATE COST MARKET VALUE NET ASSETS

-----	Alfa Diversified Payment Rights Finance Co., FRN, 7.2465%, 2011 12/04/06 \$2,509,000 \$ 2,509,000 Amsted Industries, Inc., 10.25%, 2011 8/08/03-12/04/06 2,135,156 2,153,213 ARAMARK Corp., 8.5%, 2015 1/17/07-1/26/07 739,581 747,337 Bayview Financial Revolving Mortgage Loan Trust, FRN, 6.12%, 2040 3/01/06 4,000,000 4,005,218 Cooper Cos., Inc., 7.125%, 2015 1/26/07 1,260,000 1,272,600 CPS Auto Receivables Trust, 2.89%, 2009 3/27/03 136,810 134,907 Falcon Franchise Loan LLC, FRN, 3.797%, 2023 1/29/03 1,449,383 1,114,398 Greif, Inc., 6.75%, 2017 1/26/07 2,345,000 2,345,000 Griffin Coal Mining Co., 9.5%, 2016 11/10/06 395,000 409,813 ICICI Bank Ltd., FRN, 6.375%, 2022 1/09/07 101,761 101,213 ISA Capital do Brasil S.A., 7.875%, 2012 1/19/07 468,550 472,120 ISA Capital do Brasil S.A., 8.8%, 2017 1/19/07 949,900 964,733 Masonite Corp., 11%, 2015 12/05/06-1/05/07 687,772 724,825 Preferred Term Securities IV Ltd., CDO, FRN, 7.6106%, 2031 9/13/05 1,231,512 1,214,189 Prudential Securities Secured Financing Corp., FRN, 7.4507%, 2013 12/06/04 2,865,414 2,711,154 Turanalem Finance B.V., 8.25%, 2037 1/11/07 396,660 405,000 Vitro S.A., 9.125%, 2017 1/25/07 129,888 133,320
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----- Total Restricted Securities \$ 21,418,040 4.0% ===== The following abbreviations are used in this report and are defined: CDO Collateralized Debt Obligation CLN Credit-Linked Note FRN Floating Rate Note. Interest rate resets periodically and may not be the rate reported at period end. REIT Real Estate Investment Trust TIPS Treasury Inflation Protected Security Abbreviations indicate amounts shown in currencies other than the U.S. dollar. All amounts are stated in U.S. dollars unless otherwise indicated. A list of abbreviations is shown below: ARS Argentine Peso AUD Australian Dollar BRL Brazilian Real CAD Canadian Dollar CNY Chinese Yuan Renminbi COP Colombian Peso CZK Czech Koruna DKK Danish Krone EGP Egyptian Pound EUR Euro GBP British Pound HUF Hungarian Forint ILS Israeli Sheqel JPY Japanese Yen MXN Mexican Peso MYR Malaysian Ringgit NOK

Norwegian Krone NZD New Zealand Dollar PEN Peru Nuevo Sol PHP Philippine Peso PLN Polish Zloty RUB Russian Ruble SEK Swedish Krona SGD Singapore Dollar SKK Slovakian Koruna THB Thailand Baht TRY Turkish Lira ZAR South African Rand See attached schedules. For more information see notes to financial statements as disclosed in the most recent semiannual or annual report. MFS MULTIMARKET INCOME TRUST

SUPPLEMENTAL SCHEDULES (UNAUDITED) 01/31/2007 (1) PORTFOLIO SECURITIES The cost and unrealized appreciation and depreciation in the value of the investments owned by the trust, as computed on a federal income tax basis, are as follows: Aggregate Cost \$529,449,597 ===== Gross unrealized appreciation \$ 8,440,413 Gross unrealized depreciation (6,866,699) ----- Net unrealized appreciation (depreciation) \$ 1,573,714 =====

The aggregate cost above includes prior fiscal year end tax adjustments. (2) FINANCIAL INSTRUMENTS DERIVATIVES ----- FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS Sales and Purchases in the table below are reported by currency. NET UNREALIZED CONTRACTS TO CONTRACTS APPRECIATION DELIVER/RECEIVE SETTLEMENT DATE IN EXCHANGE FOR AT VALUE (DEPRECIATION) -----

SALES ----- ARS 66,652 2/05/07 \$ 21,431 \$ 21,444 \$ (13) AUD 2,595,593 2/06/07 2,030,486 2,012,176 18,310 BRL 77,598 2/16/07 36,050 36,431 (381) CAD 7,047,151 2/06/07 6,131,092 5,995,318 135,774 CZK 8,150,022 2/05/07 377,700 377,713 (13) DKK 11,171,428 2/15/07 1,984,268 1,953,420 30,848 EUR 38,982,974 3/26/07 50,629,917 50,916,088 (286,171) GBP 3,857,924 2/26/07-2/28/07 7,397,874 7,575,849 (177,975) HUF 56,508,804 2/05/07 288,222 288,302 (80) ILS 654,865 2/05/07 153,995 154,034 (39) JPY 688,314,504 3/16/07 5,725,279 5,735,298 (10,019) NZD 67,149 2/05/07-4/02/07 46,094 46,162 (68) PEN 165,514 2/05/07 51,772 51,771 1 PHP 4,245,500 2/16/07 86,785 86,844 (59) SKK 3,544,216 2/05/07 132,050 131,919 131 ----- \$75,093,015 \$75,382,769 \$(289,754) ===== PURCHASES ----- ARS 133,303 2/05/07-3/05/07 \$ 42,991 \$ 42,911 \$ (80) CAD 1,624,753 2/06/07 1,384,631 1,382,248 (2,383) CNY 43,212,375 2/12/07-2/28/07 5,564,586 5,570,122 5,536 COP 197,285,000 2/12/07 87,585 87,528 (57) CZK 16,300,044 2/05/07-3/02/07 768,687 756,442 (12,245) DKK 7,051,356 2/15/07 1,248,594 1,232,990 (15,604) EUR 3,595,169 2/28/07-3/26/07 4,710,892 4,692,299 (18,593) GBP 1,588,199 2/28/07 3,104,047 3,118,761 14,714 HUF 113,017,607 2/05/07-3/02/07 581,559 575,918 (5,641) ILS 1,309,730 2/05/07-3/02/07 310,062 308,195 (1,867) MXN 16,597,286 2/06/07 1,537,996 1,507,955 (30,041) MYR 4,991,436 2/16/07-2/26/07 1,428,409 1,427,695 (714) NZD 33,574 2/05/07 23,193 23,114 (79) NOK 8,391,682 3/05/07 1,331,046 1,345,707 14,661 PEN 331,028 2/05/07-3/05/07 103,795 103,580 (215) PHP 8,491,000 2/16/07 173,996 173,688 (308) PLN 1,556,645 3/05/07 534,214 520,317 (13,897) RUB 3,554,500 2/12/07 134,386 134,276 (110) SEK 8,752,153 2/26/07 1,255,689 1,261,547 5,858 SGD 719,376 3/05/07 471,058 469,172 (1,886) SKK 7,088,432 2/05/07-3/02/07 267,990 264,050 (3,940) THB 3,285,500 2/09/07 91,391 94,468 3,077 TRY 76,166 3/01/07 52,696 53,589 893 ZAR 1,665,825 3/05/07 236,294 229,786 (6,508) ----- \$25,445,787 \$25,376,358 \$ (69,429) =====

At January 31, 2007, forward foreign currency purchases and sales under master netting agreements excluded above amounted to a net receivable of \$72,310 with Merrill Lynch International Bank. FUTURES CONTRACTS OUTSTANDING AT 1/31/07: UNREALIZED EXPIRATION APPRECIATION DESCRIPTION CONTRACTS VALUE DATE (DEPRECIATION)

----- U.S. Treasury Bond (Long) 50 \$ 5,506,250 Mar-07 \$ (167,084) U.S. Treasury Note 10 yr (Long) 141 15,051,750 Mar-07 (264,868) ----- \$ (431,952)

===== At January 31, 2007, the trust had sufficient cash and/or securities to cover any commitments under these derivative contracts. (3) COUNTRY WEIGHTINGS Country weighting percentages of portfolio holdings based on total net assets as of January 31, 2007, are as follows: ----- United States 69.4%

----- Belgium 4.0% ----- Japan 2.7% ----- Germany 2.6% ----- Canada 2.3% ----- Russia 2.2% ----- France 1.9% ----- Netherlands 1.6% ----- Mexico 1.4% ----- Other Countries 11.9% ----- The country weighting percentages include both accrued interest amounts and the equivalent exposure from any derivative holdings, if applicable.

ITEM 2. CONTROLS AND PROCEDURES. (a) Based upon their evaluation of the effectiveness of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "Act")) as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal financial

officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms. (b) There were no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting. ITEM 3.

EXHIBITS. File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2): Attached hereto. NOTICE A copy of the Amended and Restated Declaration of Trust of the Registrant is on file with the Secretary of State of The Commonwealth of Massachusetts and notice is hereby given that this instrument is executed on behalf of the Registrant by an officer of the Registrant as an officer and not individually and the obligations of or arising out of this instrument are not binding upon any of the Trustees or shareholders individually, but are binding only upon the assets and property of the respective constituent series of the Registrant. SIGNATURES Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. Registrant: MFS MULTIMARKET INCOME TRUST ----- By (Signature and Title)\* MARIA F. DWYER ----- Maria F. Dwyer, President Date: March 13, 2007 ----- Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated. By (Signature and Title)\* MARIA F. DWYER ----- Maria F. Dwyer, President (Principal Executive Officer) Date: March 13, 2007 ----- By (Signature and Title)\* TRACY ATKINSON ----- Tracy Atkinson, Treasurer (Principal Financial Officer and Accounting Officer) Date: March 13, 2007 ----- \* Print name and title of each signing officer under his or her signature.