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ALSTOM
Form 6-K
October 23, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2002

ALSTOM

(Exact Name of Registrant as Specified in its Charter)

25, avenue Kléber, 75116 Paris, France

(Address of Registrant's Principal Executive Office)

(Indicate by check mark whether the Registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F Form 40-F

(Indicate by check mark whether the Registrant, by furnishing the information contained in this Form, is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b):_____)

22 October 2002

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MARKET STATEMENT

As already stated, ALSTOM reaffirms that its exposure to asbestos-related claims or litigation, in the US or elsewhere, is insignificant.

When ALSTOM purchased ABB's power generation activities in 1999, the asbestos risk was retained by ABB Ltd, the ABB parent company in Switzerland. ABB Ltd assumes full liability for any asbestos claim against ALSTOM, in the US and elsewhere, concerning the activities acquired from ABB.

The reorganisation of ABB's US subsidiary under Chapter 11 of the US bankruptcy code, which ABB announced as an option to resolve its asbestos liability, would therefore have no adverse impact on ALSTOM.

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