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infrastructure and level of public transport by rehabilitating the existing Merval line and acquiring new rolling stock.

For this contract, Merval has opted for X'TRAPOLIS trains, similar to those presently delivered to the Hill side network in Melbourne (Australia). The basic configuration consists of 28 two-car trains with a capacity of 392 passengers* able to operate at speeds up to 120 km/h. ALSTOM will also be responsible for the maintenance of the trains and workshops.

The trains will be manufactured in ALSTOM's factories in Europe, and notably the La Rochelle plant in France. Deliveries are expected to start in March 2005, and commercial operation is scheduled to start in autumn of the same year.

Michel Moreau, President of ALSTOM's Transport Sector, said: "Our long experience in the supply of rolling stock and maintenance services to transit equipment, not only in Chile but also world-wide, provides us with a sound basis for a successful long-term partnership with Merval. We are pleased to participate in Chile's program of modernisation of its mass transit network."

*4 passengers/m²

25 July 2002

ALSTOM AWARDED 980 MILLION EURO CONTRACT TO SUPPLY 660 SUBWAY CARS TO NEW YORK CITY

The Metropolitan Transportation Authority - New York City Transit (MTA-NYCT) Board of Directors voted today to award ALSTOM in partnership with Kawasaki a 980 million euro contract (961 million \$) for the design and manufacture of 660 new heavy rail subway cars. The contract includes supply of the cars, spare parts, special tools and training.

The award also includes two options totalling an additional 1000 - 1040 cars for a total contract value of 2.4 billion euros (2.358 billion \$) if exercised by the MTA-NYCT.

The new carriages will replace R32, R38, R40 and R42 cars, and give the NYCT additional new carriages for expansion purposes. The 660 cars of the base order will be delivered in a 2006-2007 timeframe.

"ALSTOM is very pleased to have won this highly competitive tender where our advanced technology and efficient manufacturing capabilities were the key success factors to supply the MTA-NYCT with its new trains," said Michel Moreau, President of ALSTOM's Transport Sector. "This new contract further demonstrates the market confidence in our products and commitment to quality and service. Many of the leading transit systems across the US and around the world have chosen ALSTOM and we are delighted to be working with the MTA on this major project. Winning such a significant contract from the world's largest subway fleet operator is a credit to all of our employees and a major accomplishment in ALSTOM's strategy to be one of the leaders in the U.S. passenger rail business."

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The body shells will be manufactured in ALSTOM's facilities in Lapa, Brazil, and the cars will be built up and tested in Hornell, near New York.

31 July 2002

ALSTOM SELECTED FOR SANTIAGO DE CHILE METRO LINE 4

Chile's Metro S.A. has selected ALSTOM for the supply of rolling stock, Automatic Train Control equipment and maintenance services for Santiago de Chile's metro line 4, under a contract worth more than 250 million euros including options. The new 32-kilometre line will link the Tobalaba Ave. (district of Providencia) and Puente Alto district, crossing the city from north to south.

Within the scope of this project, ALSTOM will supply 60 stainless steel METROPOLIS metro trains, each comprising three cars, as well as the URBALIS equipment for Automatic Train Control. The production of the cars will be shared between ALSTOM plants in Europe and Brazil, while the Automatic Train Control system will be supplied from France.

The new line is scheduled to start commercial operation at the end of 2005, and is expected to carry more than 50 million passengers per year.

Michel Moreau, President of ALSTOM's Transport sector, said "This latest success, which comes after a rigorous international competitive bidding process for one of the most demanding metro systems in the world, reinforces ALSTOM's already well-established position on the metro market and demonstrates the complementarity of our Latin American and European plants."