

Edgar Filing: MERITAGE CORP - Form 4

MERITAGE CORP
Form 4
March 17, 2003

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940
[] Check this box if no longer subject of Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person*

AX	PETER	L.
-----	-----	-----
(Last)	(First)	(Middle)

PHOENIX CAPITAL MANAGEMENT
14811 N. KIERLAND BLVD. SUITE 500

(Street)

SCOTTSDALE	AZ	85254
-----	-----	-----
(City)	(State)	(Zip)

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2. Issuer Name AND Ticker or Trading Symbol

MERITAGE CORPORATION (MTH)

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3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Day/Year

MARCH 13, 2003

=====

5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

[X] Director	[] 10% Owner
[] Officer (give title below)	[] Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by One Reporting Person

☐ Form filed by More Than one Reporting Person

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Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

									5.
									Amount
									of
									Secur-
								4.	ities
								Securities	Bene-
								Acquired (A)	ficial
								or Disposed	Owned
		2A.	3.					of (D) (Instr.	Follow
		Deemed	Transaction					3, 4 and 5)	Report
		Execution	Code					-----	Trans-
1.	2.	Date, if	(Instr. 8)					(A)	action
Title of Security	Date (Month/	any (Month/	-----					Amount	(Instr
(Instr. 3)	Day/Year)	Day/Year)	Code V					(D)	3 and

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Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

					5.			
					Number			
					of		7.	
	2.				Deriv-		Title and	
	Conver-				ative		Amount of	
	sion				Secur-		Underlying	
	or		3A.		ities	6.	Securities	8.
	Exer-		Deemed	4.	Acquired	Date	(Instr. 3	Price
	cise	3.	Execu-	Trans-	(A) or	Exercisable and	and 4)	of
	Price	Trans-	tion	action	Disposed	Expiration Date	-----	Deriv-
1.	of	action	Date,	Code	of (D)	(Month/Day/Year)	Amount	ative

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Title of Derivative Security (Instr. 3)	Deriv- ative Secur- ity	Date (Month/ Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8) Code	(Instr. 3, 4 and 5) V	(Instr. 3, 4 and 5) (A)	(Instr. 3, 4 and 5) (D)	Exer- cisable	tion Date	or Number of Shares	Secur- ity (Instr. 5)
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Meritage Corp Common Stock Options	\$32.00	3/14/03		A	1,250	3/13/04	3/12/10			MTH Common Stock	1,250 \$32.00
"	\$32.00	3/14/03		A	1,250	3/13/05	3/12/10			"	1.250 \$32.00

Explanation of Responses:

/s/ Peter L. Ax	3/17/03
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**Signature of Reporting Person	Date

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedures.