

PAXSON COMMUNICATIONS CORP

Form 8-K

August 20, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 19, 2004

PAXSON COMMUNICATIONS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

1-13452

59-3212788

(State or other jurisdiction of
incorporation)

(Commission File Number)

IRS Employer
Identification No.

601 Clearwater Park Road, West Palm Beach, FL 33401-6233

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (561) 659-4122

N/A

(Former name or former address, if changed since last report)

ITEM 7. FINANCIAL STATEMENTS, PRO-FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

The following item is furnished as an Exhibit to this Report:

99.1 Press release dated August 20, 2004 announcing that on August 19, 2004, NBC Universal, Inc. filed a complaint against the Registrant in the Court of Chancery of the State of Delaware seeking a declaratory ruling regarding the terms of its investment in the Registrant.

ITEM 9. REGULATION FD DISCLOSURE

On August 20, 2004, the Registrant announced that on August 19, 2004, NBC Universal, Inc. filed a complaint against the Registrant in the Court of Chancery of the State of Delaware seeking a declaratory ruling regarding the terms of its investment in the Registrant. The Registrant has furnished the press release announcing these results as Exhibit 99.1 to this Form 8-K. Exhibit 99.1 shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PAXSON COMMUNICATIONS
CORPORATION
(Registrant)

By: /s/ Richard Garcia
Richard Garcia
Senior Vice President and Chief
Financial Officer

Date: August 20, 2004