

MAREX COM INC
Form 8-K
October 16, 2001

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**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) October 2, 2001

MAREX, INC.

(Exact name of registrant as specified in charter)

Florida

000-25129

65-0354269

(State or other jurisdiction of
incorporation)

(Commission File Number)

(IRS Employer Identification No.)

5835 Blue Lagoon Drive, 4th Floor, Miami, Florida

33126

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number including area code: (305) 285-2003

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Item 2. ACQUISITION OR DISPOSITION OF ASSETS

On October 2, 2001, Marex, Inc. (the Registrant) completed the acquisition of 100% of the outstanding stock of Software Support Team, Inc. (the Company) for \$2,400,000 pursuant to the terms of a Stock Purchase Agreement dated September 21, 2001 between the Registrant, the Company, Arthur M. Peacock and Albert L. Peacock. The purchase price was based on arms length negotiations between the Registrant and the sellers. The Company is engaged in the business of developing management information solution software. The purchase price was funded with \$800,000 cash from internally available funds and \$1,600,000 in seller financed notes payable. The notes payable bear an interest rate of 6% and mature in equal installments over 2 years. The Registrant intends for the Company to continue in substantially the same line of business.

Item 7. EXHIBITS

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| 10.1 | Stock Purchase Agreement dated September 21, 2001, between the Registrant, the Company, Arthur M. Peacock and Albert L. Peacock |
| 99.1 | Press release dated October 10, 2001. |
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