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UNITED PARCEL SERVICE INC  
Form 424B2  
April 11, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01  
Filed Pursuant to Rule 424(b) (2)

UNITED PARCEL SERVICE, INC.

UPS NOTES

Pricing Supplement No. 23  
(To Prospectus dated March 22, 2000 and Prospectus  
Supplement dated January 29, 2001)

Trade Date: 04/09/01  
Issue Date: 04/12/01

The date of this Pricing Supplement is April 11, 2001

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date
91131UAY0	\$4,575,000.00	5.25%	10/15/06
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of (including the redemption)
10/15/01 semi-annually	Yes	Yes	100% semi-annually
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
\$4,520,100.00	\$54,900	\$1.50	ABN AMRO, Inc.