

CARNIVAL CORP  
Form 4  
March 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARTSFARE 1992 IRREVOCABLE TRUST

(Last) (First) (Middle)

C/O SUNTRUST DELAWARE TRUST COMPANY, 1011 CENTRE ROAD, SUITE 108

(Street)

WILMINGTON, DE 19805

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year)  
03/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)

See footnote 2 below

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/21/2005		S	1,800 (1) D \$ 52	41,482,130	D (2)	
Common Stock	03/21/2005		S	1,200 (1) D \$ 52.04	41,480,930	D (2)	
Common Stock	03/21/2005		S	700 (1) D \$ 52.06	41,480,230	D (2)	
Common Stock	03/21/2005		S	400 (1) D \$ 52.08	41,479,830	D (2)	
Common Stock	03/21/2005		S	1,100 (1) D \$ 52.13	41,478,730	D (2)	

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Common Stock	03/21/2005	S	200 <u>(1)</u>	D	\$ 52.16	41,478,530	D <u>(2)</u>
Common Stock	03/21/2005	S	900 <u>(1)</u>	D	\$ 52.18	41,477,630	D <u>(2)</u>
Common Stock	03/21/2005	S	1,000 <u>(1)</u>	D	\$ 52.2	41,476,630	D <u>(2)</u>
Common Stock	03/21/2005	S	700 <u>(1)</u>	D	\$ 52.25	41,475,930	D <u>(2)</u>
Common Stock	03/21/2005	S	1,000 <u>(1)</u>	D	\$ 52.38	41,474,930	D <u>(2)</u>
Common Stock	03/21/2005	S	2,000 <u>(1)</u>	D	\$ 53	41,472,930	D <u>(2)</u>
Common Stock	03/21/2005	S	2,000 <u>(1)</u>	D	\$ 53.11	41,470,930	D <u>(2)</u>
Common Stock	03/21/2005	S	2,000 <u>(1)</u>	D	\$ 54	41,468,930	D <u>(2)</u>
Common Stock	03/22/2005	S	1,000 <u>(1)</u>	D	\$ 51.93	41,467,930	D <u>(2)</u>
Common Stock	03/22/2005	S	1,000 <u>(1)</u>	D	\$ 52.1	41,466,930	D <u>(2)</u>
Common Stock	03/22/2005	S	2,000 <u>(1)</u>	D	\$ 52.2	41,464,930	D <u>(2)</u>
Common Stock	03/22/2005	S	400 <u>(1)</u>	D	\$ 52.45	41,464,530	D <u>(2)</u>
Common Stock	03/22/2005	S	1,600 <u>(1)</u>	D	\$ 52.46	41,462,930	D <u>(2)</u>
Common Stock	03/22/2005	S	10,000 <u>(1)</u>	D	\$ 52.59	41,452,930	D <u>(2)</u>
Common Stock	03/22/2005	S	8,600 <u>(1)</u>	D	\$ 52.64	41,444,330	D <u>(2)</u>
Common Stock	03/22/2005	S	7,400 <u>(1)</u>	D	\$ 52.65	41,436,930	D <u>(2)</u>
Common Stock	03/22/2005	S	1,000 <u>(1)</u>	D	\$ 52.7	41,435,930	D <u>(2)</u>
Common Stock	03/22/2005	S	2,000 <u>(1)</u>	D	\$ 52.75	41,433,930	D <u>(2)</u>
Common Stock	03/22/2005	S	2,000 <u>(1)</u>	D	\$ 52.8	41,431,930	D <u>(2)</u>
Common Stock	03/22/2005	S	5,000 <u>(1)</u>	D	\$ 52.86	41,426,930	D <u>(2)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director      10% Owner      Officer      Other

ARTSFARE 1992 IRREVOCABLE TRUST  
C/O SUNTRUST DELAWARE TRUST COMPANY  
1011 CENTRE ROAD, SUITE 108  
WILMINGTON, DE 19805

See footnote 2 below

## Signatures

/s/ John J. O'Neil, Attorney-in-Fact for SunTrust Delaware Trust Company,  
Trustee

03/23/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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