

GameStop Corp.
Form 4
April 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RIGGIO LEONARD

(Last) (First) (Middle)

**C/O GAMESTOP CORP., 625
WESTPORT PARKWAY**

(Street)

GRAPEVINE, TX 76051

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GameStop Corp. [GME]

3. Date of Earliest Transaction
(Month/Day/Year)
04/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock, par value \$0.001 per share	04/25/2007		M		350,000 (1)	A	\$ 2.2527 (1)
							10,212,854 (2)
Class A Common Stock, par value \$0.001 per share	04/25/2007		S		350,000	D	\$ 33.978 (3)
							9,862,854

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Class A Common Stock, par value \$0.001 per share	04/26/2007	M	634,800 (1)	A	\$ 2.2527 (1)	10,497,654	D
Class A Common Stock, par value \$0.001 per share	04/26/2007	S	634,800	D	\$ 33.9957 (4)	9,862,854	D
Class A Common Stock, par value \$0.001 per share	04/27/2007	M	1,515,200 (1)	A	\$ 2.2527 (1)	11,378,054	D
Class A Common Stock, par value \$0.001 per share	04/27/2007	S	1,515,200	D	\$ 33.5309 (5)	9,862,854	D (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (Right to Buy)	\$ 2.2527 (1)	04/25/2007		M	350,000 (1)	10/08/2005	06/11/2011	Class A Common Stock	350, (1)
Stock Option	\$ 2.2527 (1)	04/26/2007		M	634,800 (1)	10/08/2005	06/11/2011	Class A Common	634, (1)

(Right to Buy)

Stock

Stock

Option (Right to Buy)	\$ 2.2527 <u>(1)</u>	04/27/2007	M	1,515,200 <u>(1)</u>	10/08/2005	06/11/2011	Class A Common Stock	1,515 (1)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIGGIO LEONARD C/O GAMESTOP CORP. 625 WESTPORT PARKWAY GRAPEVINE, TX 76051	X		X	

Signatures

/s/ Leonard
Riggio

04/27/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect the 2-for-1 stock split effected by the Issuer on March 16, 2007.
- (2) On March 16, 2007, the Issuer effected a 2-for-1 stock split resulting in the Reporting Person's ownership of 4,931,427 additional shares of stock.
- (3) Represents the sale of 350,000 shares in one-hundred and fifteen separate transactions at prices ranging from \$33.71 to \$34.25 per share, resulting in a weighted average sale price per share of \$33.9780.
- (4) Represents the sale of 634,800 shares in ninety-two separate transactions at prices ranging from \$33.67 to \$34.25 per share, resulting in a weighted average sale price per share of \$33.9957.
- (5) Represents the sale of 1,515,200 shares in ninety-nine separate transactions at prices ranging from \$33.25 to \$34.08 per share, resulting in a weighted average sale price per share of \$33.5309.
- (6) Of these shares (i) 2,253,826 shares are owned indirectly through Barnes & Noble College Booksellers, Inc., a New York corporation of which all of the currently outstanding voting securities are owned by the Reporting Person, and (ii) 605,424 shares are owned indirectly in a rabbi trust established by Barnes & Noble, Inc. for the benefit of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.