

APAC CUSTOMER SERVICES, INC

Form 4

October 18, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARK JOHN J

2. Issuer Name **and** Ticker or Trading
Symbol
**APAC CUSTOMER SERVICES,
INC [APAC]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
10/14/2011

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

**C/O APAC CUSTOMER
SERVICES, INC., 2201
WAUKEGAN ROAD, SUITE 300**

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BANNOCKBURN, IL 60015

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	10/14/2011		D		33,446	D	\$ 8.55
					0		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: APAC CUSTOMER SERVICES, INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Se (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 1.555	10/14/2011		D	8,219	10/01/2005 ⁽¹⁾ 09/30/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.74	10/14/2011		D	8,219	01/03/2006 ⁽¹⁾ 01/02/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.245	10/14/2011		D	8,219	04/01/2006 ⁽¹⁾ 03/31/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 0.86	10/14/2011		D	14,763	07/01/2006 ⁽¹⁾ 06/30/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 0.92	10/14/2011		D	14,764	10/03/2006 ⁽¹⁾ 10/02/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.7995	10/14/2011		D	14,764	01/03/2007 ⁽¹⁾ 01/02/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.082	10/14/2011		D	14,764	04/03/2007 ⁽¹⁾ 04/02/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.906	10/14/2011		D	15,244	07/03/2007 ⁽¹⁾ 07/02/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.59	10/14/2011		D	15,244	10/02/2007 ⁽¹⁾ 10/01/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.71	10/14/2011		D	15,244	01/03/2008 ⁽¹⁾ 01/02/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.725	10/14/2011		D	15,244	04/02/2008 ⁽¹⁾ 04/02/2017	Common Stock
Non-Qualified	\$ 2.62	10/14/2011		D	6,902	07/02/2008 ⁽¹⁾ 07/02/2017	Common

Edgar Filing: APAC CUSTOMER SERVICES, INC - Form 4

Stock Option (right to buy)								Stock
Non-Qualified Stock Option (right to buy)	\$ 2.43	10/14/2011	D	6,902	10/01/2008 ⁽¹⁾	01/01/2017	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 1.14	10/14/2011	D	6,902	12/31/2008 ⁽¹⁾	12/31/2017	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 0.87	10/14/2011	D	6,901	03/31/2009 ⁽¹⁾	03/31/2018	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 1.49	10/14/2011	D	12,431	07/01/2009 ⁽¹⁾	07/01/2018	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 2.15	10/14/2011	D	12,431	10/01/2009 ⁽¹⁾	10/01/2018	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 1.38	10/14/2011	D	12,431	01/02/2010 ⁽¹⁾	01/02/2019	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.39	10/14/2011	D	12,431	04/01/2010 ⁽¹⁾	04/01/2019	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 4.89	10/14/2011	D	10,465	06/29/2010 ⁽¹⁾	06/29/2019	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 6.05	10/14/2011	D	10,465	09/28/2010 ⁽¹⁾	09/28/2019	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 5.96	10/14/2011	D	10,465	01/04/2011 ⁽¹⁾	01/04/2020	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 5.75	10/14/2011	D	10,465	04/05/2011 ⁽¹⁾	04/05/2020	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 5.49	10/14/2011	D	3,975	07/06/2011 ⁽¹⁾	07/06/2020	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 5.69	10/14/2011	D	3,975	10/04/2011 ⁽¹⁾	10/04/2020	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 6.12	10/14/2011	D	3,975	01/03/2012 ⁽¹⁾	01/03/2021	Common Stock	

Non-Qualified Stock Option (right to buy)	\$ 5.95	10/14/2011	D	3,976	04/04/2012 ⁽¹⁾	04/04/2021	Common Stock
---	---------	------------	---	-------	---------------------------	------------	-----------------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARK JOHN J C/O APAC CUSTOMER SERVICES, INC. 2201 WAUKEGAN ROAD, SUITE 300 BANNOCKBURN, IL 60015	X			

Signatures

Robert B. Nachwalter, Attorney-in-Fact /John J. Park	10/18/2011
---	------------

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Per the Merger Agreement and Plan of Merger, at the effective time of the merger, each Director Option to purchase shares of common stock vested in full and entitled the holder to receive at closing an amount in cash equal to the product of the total number of shares of common stock subject to such option multiplied by the amount, if any, by which \$8.55 exceeds the exercise price per share of such option, less any applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.