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Magyar Bancorp, Inc.
Form 8-K
June 02, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 27, 2010

MAGYAR BANCORP, INC.
(Exact Name of Registrant as Specified in Charter)

Delaware	0-51726	20-4154978
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(State or Other Jurisdiction of Incorporation)	(Commission File No.)	(I.R.S. Employer Identification No.)
400 Somerset Street, New Brunswick, New Jersey		08901
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(Address of Principal Executive Offices)		(Zip Code)

Registrant's telephone number, including area code: (732) 342-7600

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Magyar Bancorp, Inc. (the "Company") announced on June 2, 2010 that the

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Board of Directors of the Company appointed John S. Fitzgerald to the Board of Directors, effective May 27, 2010. In addition, the Board of Directors of Magyar Bank, the Company's principal operating subsidiary, appointed Mr. Fitzgerald to the Board of Directors of the bank, also effective May 27, 2010. In conjunction with the appointments, the size of the Board of Directors of each of the Company and the Bank was increased to eight members. Mr. Fitzgerald's term as director expires at the next annual meeting of stockholders of the Company and the Bank. The Board of Directors has not yet determined the board committees on which Mr. Fitzgerald has been asked to serve.

There are no transactions that are required to be disclosed pursuant to Item 404(a) of SEC Regulation S-K.

The press release issued by the Company related to the appointments is included in this filing as Exhibit 99.1. The press release contains additional details related to the appointments.

Item 9.01 Financial Statements and Exhibits

- (a) Financial statements of businesses acquired. Not Applicable.
- (b) Pro forma financial information. Not Applicable.
- (c) Shell company transactions. Not Applicable
- (d) Exhibits.

99.1: Press Release dated June 2, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MAGYAR BANCORP, INC.

DATE: June 2, 2010

By: /s/ John S. Fitzgerald

John S. Fitzgerald
President and Chief Executive Officer