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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC  
Form NSAR-B  
January 29, 2007

PAGE 1  
000 B000000 11/30/2006  
000 C000000 882071  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC  
001 B000000 811-06495  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
002 B000000 PASADENA  
002 C000000 CA  
002 D010000 91101  
003 000000 N  
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008 A000001 FLAHERTY & CRUMRINE INCORPORATED  
008 B000001 A  
008 C000001 801-19384  
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008 D020001 CA  
008 D030001 91101  
010 A000001 PFPC INC.  
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013 A000001 KPMG LLP  
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015 A000001 PFPC TRUST COMPANY  
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020 A000001 GOLDMAN SACHS & CO.  
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020 A000002 LEHMAN BROTHERS SECURITIES  
020 B000002 13-2518466

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020 C000002 25  
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022 A000003 GOLDMAN SACHS & CO.  
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022 A000004 MERRILL LYNCH & CO INC  
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022 A000005 CITIGROUP  
022 B000005 13-5266470  
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022 A000006 HSBC SECURITIES INC.  
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022 A000007 JPMORGAN CHASE & CO  
022 B000007 13-3224016  
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022 A000008 MORGAN STANLEY & CO. INC  
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022 A000009 INTERCAPITAL SECURITIES  
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022 A000010 DEUTSCHE BANK  
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025 A000004 MERRILL LYNCH & CO INC

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PAGE 6

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070 N010000 Y

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080	C000000	600
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086	D010000	0
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087	A030000	PFO
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088	B000000	N
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088	D000000	Y
SIGNATURE	BRIAN CURRAN	
TITLE	ASSISTANT TREASURER	