

Cafritz Diane L
Form 4
June 28, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cafritz Diane L

(Last) (First) (Middle)

12800 TUCKAHOE CREEK
PARKWAY

(Street)

RICHMOND, VA 23238

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CARMAX INC [KMX]

3. Date of Earliest Transaction
(Month/Day/Year)
06/26/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)

SVP & CHRO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	06/26/2018		M		4,616	A \$ 42.68	7,155	D	
Common Stock	06/26/2018		S		4,616	D \$ 75.4 (1)	2,539	D	
Common Stock	06/27/2018		M		15,000	A \$ 44.96	17,539	D	
Common Stock	06/27/2018		S		15,000	D \$ 74.88 (2)	2,539	D	
Common Stock	06/27/2018		S		735	D \$ 75.35	1,804	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 42.68	06/26/2018		M	4,616	<u>(3)</u> 04/15/2020	Common Stock	4,616
Stock Options (Right to Buy)	\$ 44.96	06/27/2018		M	15,000	<u>(4)</u> 04/09/2021	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Cafritz Diane L
12800 TUCKAHOE CREEK PARKWAY
RICHMOND, VA 23238

SVP & CHRO

Signatures

Christine Carter,
attorney-in-fact 06/28/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares with respect to this transaction were sold at prices ranging from \$75.40 to \$75.42. Upon request, the Reporting Person will
(1) provide the Securities and Exchange Commission staff, the Issuer, or any security holder of the Issuer, full information regarding the number of shares sold at each separate price.

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- The shares with respect to this transaction were sold at prices ranging from \$74.72 to \$75.14. Upon request, the Reporting Person will
- (2) provide the Securities and Exchange Commission staff, the Issuer, or any security holder of the Issuer, full information regarding the number of shares sold at each separate price.
 - (3) The stock options became exercisable with respect to one-fourth of the underlying shares of Common Stock on each of April 15, 2014, April 15, 2015, April 15, 2016 and April 15, 2017 and are now fully exercisable.
 - (4) The stock options became exercisable with respect to one-fourth of the underlying shares of Common Stock on each of April 9, 2015, April 9, 2016, April 9, 2017 and April 9, 2018 and are now fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. DLE">

Option - Right to Buy

\$8.50

2/22/97

2/21/06

Common Stock

4,000

4,000

D

Option - Right to Buy

\$7.00

10/2/96

10/1/06

Common Stock

1,000

1,000

Explanation of Responses:

D

Option - Right to Buy

\$5.625

2/20/98

2/19/07

Common Stock

4,000

4,000

D

Option - Right to Buy

\$3.50

6/18/99

6/17/08

Common Stock

4,000

4,000

D

Option - Right to Buy

\$2.875

Explanation of Responses:

2/25/00

2/24/09

Common Stock

4,000

4,000

D

Option - Right to Buy

\$1.50

2/24/01

2/23/10

Common Stock

4,000

4,000

D

Option - Right to Buy

\$2.15

2/22/02

2/21/11

Common Stock

Explanation of Responses:

4,000

4,000

D

Option - Right to Buy

\$2.55

2/21/03

2/20/12

Common Stock

4,000

4,000

D

Option - Right to Buy

\$1.29

2/27/03

A

4,000

2/27/04

2/26/13

Common Stock

4,000

4,000

D

Explanation of Responses:

- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed to be an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) The reporting person is one of two trustees of a trust for the benefit of his brother, Henry D. Sahakian.
- (3) The reporting person is a trustee of a trust for the benefit of his sister-in-law, Seda Sahakian.
- (4) Shares held by trust the beneficiary of which is the reporting person's son.

/s/ Daniel D. Sahakian

**Signature of Reporting Person

March 3, 2003
Date

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.

*

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**

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