

Edgar Filing: BAUGHMAN FREDERICK - Form 4

BAUGHMAN FREDERICK

Form 4

September 20, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Baughman, Frederick P.  
 State Street Corporation  
 225 Franklin Street  
 Boston, MA 02110  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 State Street Corporation  
 STT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 09/19/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President, Corporate Controller and Chief Accounting Officer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
				19,875
				1,765 (1)
				525

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Derivative Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
						Title and Number of Shares	

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	Quantity	Date	Code	Value	Amount	Exercisable	Expiration	Underlying	Balance
Employee Stock Option (right to buy)	38.85	9/19/02	A		10,210	A	9/19/03-9/18/12	Common Stock	10,210
							9/19/05		
Employee Stock Option (right to buy)	9.3125						2/17/99-2/16/04	Common Stock	2,440
Employee Stock Option (right to buy)	8.125						2/16/00-2/15/05	Common Stock	4,920
Employee Stock Option (right to buy)	13.2032						6/20/01-6/19/06	Common Stock	4,000
Employee Stock Option (right to buy)	26.2188						6/19/98-6/18/07	Common Stock	6,000
							6/19/00		
Employee Stock Option (right to buy)	34.1563						6/18/99-6/17/08	Common Stock	8,000
							6/18/01		
(CONTINUED ON NEXT PAGE)									
Employee Stock Option (right to buy)	40.5157						6/17/00-6/16/09	Common Stock	8,886
							6/17/02		
Employee Stock Option (right to buy)	53.0469						6/15/01-6/14/10	Common Stock	8,126
							6/15/03		
Employee Stock Option (right to buy)	39.565						9/20/02-9/19/11	Common Stock	10,187
							9/20/04		
Employee Stock Option (right to buy)	49.705						2/21/04-2/20/12	Common Stock	4,464

Explanation of Responses:

(1) As of last plan statement. The plan accounts for interests in units of shares and a small amount of cash. As a result the number of underlying shares may fluctuate from time to time.

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(2) The units were acquired under State Street Corporation's 401(k) Restoration and Voluntary Deferral Plan and will be settled upon reporting person's retirement.

(3) Employee stock option granted pursuant to State Street Corporation 1997 Equity Incentive Plan exercisable in 33 1/3% installments over a three-year period commencing September 19, 2003.

SIGNATURE OF REPORTING PERSON

/s/Frederick P. Baughman

DATE

9/19/02