

Edgar Filing: WAVE SYSTEMS CORP - Form 4

WAVE SYSTEMS CORP

Form 4

October 08, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

☐ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Wave Systems Corp.

(Last)

(First)

(Middle)

480 Pleasant Street

(Street)

Lee

MA

01238

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

SSP Solutions, Inc. (SSPX)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Day/Year

10/04/02

5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

☐ Director

☒ 10% Owner

☐ Officer (give title below)

☐ Other (specify below)

FORM 4 (continued)

[illegible]

(1) Wave Systems Corp. ("Wave"), in exchange for entering into a Termination Agreement and Mutual Release covering the termination of development work to be performed by Wave and the release from debt owed to Wave for development work performed, received the Common Stock at a value of \$1.35 per share. The price equals the average 20-day trading price of the Common Stock beginning August 31, 2002.

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By: /s/ Gerard T. Feeney

October 7, 2002

**Signature of Reporting Person

Date

Gerard T. Feeney, Secretary

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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