GREAT SOUTHERN BANCORP INC

Form NT 10-Q May 11, 2009

OMB

APPROVAL UNITED STATES OMB Number:

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NOTIFICATION OF LATE FILING SEC FILE

NUMBER 0-18082 CUSIP NUMBER 390905 10 7

(Check one): o Form 10-K o Form 20-F

o Form N-SAR o Form N-CSR

o Form 11-K x Form 10-Q o Form 10-D

For Period

Ended: March 31, 2009 o Transition Report on Form 10-K o Transition Report on Form 20-F o Transition Report on Form 11-K o Transition Report on Form 10-Q o Transition Report on Form N-SAR

For the Transition Period Ended:

Read Instructions (on back page) Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: Not Applicable

PART I — REGISTRANT INFORMATION

Great Southern Bancorp, Inc. Full Name of Registrant

N/A

Former Name if Applicable

1451 E. Battlefield

Address of Principal Executive Office (Street and Number)

Springfield, Missouri 65804 City, State and Zip Code

PART II — RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate) x

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III — NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

On March 20, 2009, the Registrant acquired certain assets (including loans and foreclosed assets subject to a loss sharing agreement with the FDIC) and assumed substantially all deposits of TeamBank, N.A., a full service commercial bank headquartered in Paola, Kansas, pursuant to a purchase and assumption agreement with loss share with the FDIC. Due to the timing of the acquisition (being completed late in the quarter); the complexity of the transaction (including significant consultation regarding fair value accounting issues); and the assistance provided by the FDIC, the Registrant is still in the process of completing the work necessary to finalize its financial statements on a combined basis as of March 31, 2009.

(Attach extra Sheets if Needed)
PART IV — OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Rex A. Copeland

(Name)

(Area Code)

(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

x Yes o No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

x Yes o No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Based on the Registrant's preliminary analysis, it anticipates reporting net income of \$18.3 million for the quarter ended March 31, 2009, primarily due to a gain recognized on business acquisition of \$27.8 million compared to a loss of \$15.2 million for the quarter ended March 31, 2008, primarily due to a provision for loan losses of \$37.8 million.

Great Southern Bancorp, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date May 11, 2009 /s/ Rex A. Copeland

Name: Rex A. Copeland

Title: Treasurer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).