Palmedo Peter F. Form 3 March 16, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AMARC RESOURCES LTD [AHR] SUN VALLEY GOLD LLC (Month/Day/Year) 03/06/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 620 SUN VALLEY (Check all applicable) ROAD, P.O. BOX 2759 (Street) 6. Individual or Joint/Group _X__ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting Person SUN VALLEY, IDÂ 83353 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock (1) 14,615,384 I See Footnote (2) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
		Title	Derivative	Security:	
			Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Common Stock Warrants	(4)	09/06/2013	Common Stock	5,000,000	\$ 0.6 (3)	I	See Footnote (2)

Reporting Owners

	Relationships			
Reporting Owner Name / Address		10% Owner	Officer	Other
SUN VALLEY GOLD LLC 620 SUN VALLEY ROAD P.O. BOX 2759 SUN VALLEY, ID 83353	Â	ÂΧ	Â	Â
Palmedo Peter F. 620 SUN VALLEY ROAD P.O. BOX 2759 SUN VALLEY, ID 83353	Â	ÂΧ	Â	Â
SUN VALLEY GOLD MASTER FUND, LTD C/O GOLDMAN SACHS (CAYMAN) TRUST LTD 45 MARKET STREET, GEORGE TOWN GRAND CAYMAN, E9 KY1-1103	Â	ÂX	Â	Â
Palmedo Holdings LLLP 620 SUN VALLEY ROAD P.O. BOX 2759 SUN VALLEY. ID 83353	Â	ÂX	Â	Â

Signatures

Sun Valley Gold LLC (+), By: /s/ Peter F. Palmedo, Peter F. Palmedo, Managing Member			
**Signatu	re of Reporting Person	Date	
/s/ Peter F. Palmedo (+)		03/16/2012	
**Signatur	re of Reporting Person	Date	
Sun Valley Gold Master Fund, Ltd., By: /s/ Peter F. Palmedo, Peter F. Palmedo, Director			
**Signatur	re of Reporting Person	Date	
Palmedo Holdings LLLP (+), By: /s/ Peter F. Palmedo, Peter F. Palmedo, General Partner			
**Signatur	re of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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These securities are directly held by Sun Valley Gold Master Fund, Ltd. for which Sun Valley Gold LLC services as investment

A portion of the reported securities are included within 10,000,000 AHR Units purchased by the reporting person for C\$0.45 per Unit. Each Unit consists of one share of common stock and a half warrant for a total of 10,000,000 shares and 5,000,000 warrants to purchase 5,000,000 shares.

manager. Peter F. Palmedo and Palmedo Holdings LLLP ("Holdings") are managing members of Sun Valley Gold LLC ("SVG"). SVG, Mr. Palmedo and Holdings may be deemed to beneficially own the securities held by Sun Valley Gold Master Fund, Ltd., by virtue of SVG's position as investment manager of Sun Valley Gold Master Fund, Ltd. and Mr. Palmedo's and Holdings's status as managing members of SVG. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such reporting person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), or for any other purpose. The Reporting Persons affirmatively disclaim being a "group" for purposes of Section 16.

- (3) Exercise price is in Canadian Dollars.
- (4) The Common Stock Warrants are exercisable at any time on or before the expiration date.

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(2)

Remarks:

+ Each of the Reporting Persons and the joint filers (individually, each a "Reporting Person" and Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.