#### INTEGRYS ENERGY GROUP, INC.

Form 4

Common

Common

Stock

Stock

December 21, 2007

December 21	1, 2007											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL				
Washington, D.C. 20549									OMB Number:	3235-0287		
Check thi if no long	rer		CITAN	GEG DU		VEDGIUD OF	Expires:	January 31, 2005				
subject to Section 1 Form 4 or	6. <b>SIAIE</b> N	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								verage rs per		
Form 4 or Form 5 obligations may continue.  See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type F	Responses)											
			2. Issuer Name and Ticker or Trading Symbol INTEGRYS ENERGY GROUP, INC. [TEG]					5. Relationship of Reporting Person(s) to Issuer				
								(Check all applicable)				
(Last)	(First) (N	(First) (Middle) 3. Date of (Month/Date)			f Earliest Transaction			Director 10% Owner X Officer (give title Other (specify				
`				007				below)  VP and Corporate Controller				
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
GREEN BAY, WI 54307-9001  Form filed by More region for the second								ne Reporting Person ore than One Reporting				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	12/20/2007			A	1.482	A	\$ 50.91	115.809	I	by Stk Invest Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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By ESOP

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# required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of 6. Date Exercisable and Expiration Date Securities (Month/Day/Year)  Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Phantom Stock Unit	(1)	12/20/2007		A		112.6265		(2)	<u>(3)</u>	Common Stock
Employee Stock Option (Right to buy)	\$ 34.09 ( <u>4)</u>							12/13/2002	12/13/2011	Common Stock
Employee Stock Option (Right to buy)	\$ 37.96 (5)							12/12/2003	12/12/2012	Common Stock
Employee Stock Option (Right to buy)	\$ 44.73 (6)							12/10/2004	12/10/2013	Common Stock
Employee Stock Option (Right to buy)	\$ 48.11 (7)							12/08/2005	12/08/2014	Common Stock
Employee Stock Option (Right to buy)	\$ 52.73 (8)							12/07/2007	12/07/2016	Common Stock
Employee Stock Option (Right to buy)	\$ 54.85 (9)							12/07/2006	12/07/2015	Common Stock
Employee Stock Option (Right to buy)	\$ 58.65 (10)							05/17/2008	05/17/2017	Common Stock
	\$ 0 (11)							01/01/2008(12)	06/30/2008	

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Performance Rights				Common Stock
Performance Rights	\$ 0 <u>(11)</u>	01/01/2009(12)	06/30/2009	Common Stock
Performance Rights	\$ 0 <u>(13)</u>	12/31/2009(13)	03/31/2010	Common Stock
Performance Rights	\$ 0 (11)	01/01/2010(12)	06/30/2010	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

FORD DIANE L 700 NORTH ADAMS STREET P. O. BOX 19001 GREEN BAY, WI 54307-9001

VP and Corporate Controller

## **Signatures**

**(8)** 

By: Barth J. Wolf, as Power of Attorney For: Ms. 12/21/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These phantom stock units convert to common stock on a one-for-one basis.
- Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (3) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (4) The option vests in four equal annual installments beginning on December 13, 2002.
- (5) The option vests in four equal annual installments beginning on December 12, 2003.
- (6) The option vests in four equal annual installments beginning on December 10, 2004.
- (7) The option vests in four equal annual installments beginning on December 8, 2005.
- (9) The option vests in four equal annual installments beginning on December 7, 2006.

The option vests in four equal annual installments beginning on December 7, 2007.

- (10) The option vests in four equal annual installments beginning on May 17, 2008.
- (11) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (12) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (13) The final number of shares issued will be based on company performance against an established industry benchmark for the performance period April 1, 2007, to December 31, 2009.

Reporting Owners 3

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#### **Remarks:**

Table 1, line 1 reflects dividends paid on Restricted Stock and reinvested in additional Restricted Stock under the company's 2

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