### Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form 4

MID AME Form 4 November	RICA APARTMI	ENT COM	IMUNI'	TIES IN	С					
	ЛЛ								OMB AF	PROVAL
Wa			CURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287	
Check this box if no longer subject to Section 16.		MENT O	OF CHANGES IN BENEFICIAL OWNERSH SECURITIES						Expires: Estimated a burden hou	
Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	Filed pu ons ntinue. Section 17	(a) of the	Public I	Utility H	olding C	ompa	•	e Act of 1934, 1935 or Section 0	response	0.5
(Print or Type	Responses)									
CATES GEORGE E Symbol MID A			suer Name <b>and</b> Ticker or Trading ol				5. Relationship of Reporting Person(s) to Issuer			
			MID AMERICA APARTMENT COMMUNITIES INC [MAA]					(Check all applicable)		
			e of Earliest Transaction n/Day/Year)				X_ Director10% Owner Officer (give titleOther (specify below) below)			
6584 POPI 300	LAR AVENUE, S	SUITE	11/14/	2006						
	(Street)			nendment, lonth/Day/Y	Date Origi ear)	nal		6. Individual or Joi Applicable Line) _X_Form filed by O	ne Reporting Pe	rson
MEMPHIS	5, TN 38138-							Form filed by Mo Person	ore than One Re	porting
(City)	(State)	(Zip)	Ta	ble I - Nor	n-Derivati	ve Sec	curities Acq	uired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common				Code V	Amount	(D)	Price	(Insu: 5 and 4)		
Stock	11/14/2006			М	6,611	А	\$ 29.5	249,343.8606	D	
Common Stock	11/14/2006			S	6,611	D	\$ 60.7785	242,732.8606	D	
Common Stock								7,130.467	Ι	IRA
Common Stock								15,168.9396	Ι	JTWROS
Common Stock								13,309.6	I	Keough Plan

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Common Stock						4,984.4788	Ι	Spouse		
Common Stock						5,728.359	Ι	Spouse IRA		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
Persons who respon										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of 2. Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock \$29.5	11/14/2006		M <u>(1)</u>		6,611	02/12/2007	02/12/2007	Common Stock	6,611	

## **Reporting Owners**

<b>Reporting Owner Name / Addre</b>	ess	Relationships						
	Director	10% Owner	Officer	Other				
CATES GEORGE E 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-	Х							
Signatures								
Kathy Rajadurai	11/15/2006							
<u>**</u> Signature of Reporting Person	Date							

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were exercised due to approaching expiration date.

#### **Reporting Owners**

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.