Matter Albert J Form 3/A June 27, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Matter Albert J

(Last) (First)

PENDER STREET

SUITE 810, 1130 WEST

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

01/06/2006

GRYPHON GOLD CORP [GGN]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

12/06/2005

(Check all applicable)

Executive Chairman

(Street)

X Director _X_ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

VANCOUVER, A1Â V6E 4A4

(State)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Shares

(City)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

350,000

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I)

I

(Instr. 5)

Held by family members (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

Ownership Form of

6. Nature of Indirect Beneficial Ownership

Derivative Security

Derivative Security: Direct (D)

(Instr. 5)

Title

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Date Expiration Amount or or Indirect
Exercisable Date Number of (I)
Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Matter Albert J

SUITE 810, 1130 WEST PENDER STREET X Executive Chairman VANCOUVER, A1Â V6E 4A4

Signatures

/s/ Albert Matter 01/12/2006

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On the Form 3 statement filed by Mr. Albert Matter on December 6, 2005, these shares were inadvertently and incorrectly recorded as indirectly beneficially owned shares of Mr. Matter. There was a misunderstanding in regard to Mr. Matter's control of these shares and his relationship with the beneficial owners of these shares. As of the reporting date of December 6, 2005, Mr. Matter did not and does not
- (1) have any "direct or indirect pecuniary interest" in these shares, as those terms are defined in Rule 16a-1(a)(2)(i) & (ii) of the Securities and Exchange Act of 1934 ("Exchange Act"). While the owners of these shares are "immediate family members," as defined in Rule 16a-1(e) of the Exchange Act, as of the reporting date, they did not and do not share the same household as Mr. Matter, and therefore, do not create an indirect pecuniary interest for Mr. Matter.--- (CONTINUED ON FOOTNOTE 2)
 - (FOOTNOTE 1 CONTINUED) Further, as of the reporting date, Mr. Matter did not and does not control these shares in any way as a trustee or fiduciary for any of the beneficial owners of these shares. Some shares are owned by a minor child, but as of the reporting date,
- Mr. Matter has no custody rights, and did not and does not control these shares as a guardian, trustee, or any other type of fiduciary. Therefore, pursuant to the foregoing and the Rules for the amendment of Form 3, the Form 3 statement filed on December 6, 2005 is hereby amended to strike and remove those shares as listed on Table 1 of this form. These shares are no longer reported as directly or indirectly beneficially owned shares of Mr. Matter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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