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SILVERLINE TECHNOLOGIES LTD

Form 6-K

October 18, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16 OF THE SECURITIES EXCHANGE
ACT OF 1934

Date of Report (Date of earliest event reported): October 18, 2002

SILVERLINE TECHNOLOGIES LIMITED
(Exact name of registrant as specified in its charter)

Not Applicable
(Translation of registrant's name into English)

Republic of India
(Jurisdiction of incorporation or organization)

Unit 121, SDF IV
SEEPZ, Andheri (East)
Mumbai (Bombay) 400096
India
(91) 22-829-1950
(Address of principal executive officers)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F. Form 20F Form 40F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). Not applicable.

Silverline Technologies Limited (the "Company") announced on October 16, 2002 that it would be unable to file its Annual Report on Form 20-F for the fiscal year ended March 31, 2002 on time with the Securities and Exchange Commission. The Company had previously filed an extension of the time to file its Annual Report on Form 20-F under Rule 12b-25 of the Securities Exchange Act of 1934, as amended, but has since determined that it will be unable to comply with the filing deadline imposed by such rule. The Company is unable to complete its Annual Report on Form 20-F at this time because substantially all of management's attention has recently been devoted to negotiating the terms of the previously announced transaction with Cognizant Technology Solutions, dealing with legal disputes and efforts to raise additional capital. The Company anticipates filing its Annual Report on Form 20-F on or about November 29, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunder duly organized.

Date: October 18, 2002

SILVERLINE TECHNOLOGIES LIMITED

By: /s/ Ravi Subramanian

Name: Ravi Subramanian

Title: Chairman

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EXHIBIT INDEX

Exhibit

Description of Exhibit

1.

Silverline Technologies Limited announces delay in the filing of its annual report on Form 20-F with the Securities and Exchange Commission.

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