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CORRIGAN DONALD T
 Form 4
 April 17, 2003

FORM 4

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--------------------|----------|---|--|---------------------------|
| ----- | | | ----- | | ----- |
| 1. Name and Address of Reporting Person* | Corrigan Donald T. | | 2. Issuer Name and Ticker or Trading Symbol | Slade's Ferry Bancorp-SFBC | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | 4. Statement for Month/Day/Year | 6. Re to [X] [] |
| 95 Captain's Way | | | 029-20-5833 | 4/15/2003 | [] |
| (Street) | | | | 5. If Amendment, Date of Original (Month/Day/Year) | 7. In (C [X] Fo [] Fo Re |
| Somerset | MA | 02726 | | | |
| (City) | (State) | (Zip) | | | |
| ----- | | | ----- | | ----- |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction (Instr. and 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|
| Common Stock; \$.01 par value | | | | | 41,387.00 |

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| | | | | | | | | |
|----------------------------------|---------|--|---|---|--------|---|-------|-----------|
| Common Stock; \$.01 par value | 1/24/03 | | J | V | 7.477 | A | 13.25 | 1,166.42 |
| Common Stock; \$.01 par value | 1/24/03 | | J | V | 24.671 | A | 13.25 | 3,848.58 |
| Common Stock; \$.01 par value | 1/24/03 | | J | V | 99.864 | A | 13.25 | 15,579.01 |
| | | | | | | | | |
| | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

SEC 1474 (9-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|
| Option (right to buy) | \$16.19 | 4/14/98 | | D | 21 | 4/14/98 4/13/03 | Common Stock (\$0.01 par value) | 2,100 |

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| | | | | | | | | | | |
|-----------|---------|---------|--|---|----|-------|-------|--|---------|-------|
| | | | | | | | | | Common | |
| | | | | | | | | | Stock | |
| Option | | | | | | | | | (\$.01 | |
| (right to | | | | | | 4/15/ | 4/14/ | | par | |
| buy | \$14.59 | 4/15/03 | | A | 20 | 03 | 08 | | value | 2,000 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

Explanation of Responses:

- A Incentive Stock Option Plan
- D Expiration of stock options without value received
- J Dividend Reinvestment

- *1 Spouse
- *2 Self as Custodian for family members
- *3 Self as Cotrustee for family members' trusts

/s/ Donald T. Corrigan

4/16/03

** Signature of Reporting Person

Date

By authorized signator:
/s/ Isola A. Anctil

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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