Edgar Filing: CBL & ASSOCIATES PROPERTIES INC - Form 4

CBL & ASS Form 4 May 03, 200	OCIATES PRO	PERTIES	INC									
									OMB APPROVAL			
FORM	RITIES AND EXCHANGE COMMISS ashington, D.C. 20549					OMMISSION	OMB Number:	3235-0287				
Check th if no lon	oer								Expires:	January 31, 2005		
subject to STATEMENT OF C				CHANGES IN BENEFICIAL OWN					NERSHIP OF	Estimated a	nated average	
Section 16. Form 4 or				SECURITIES						s per 0.5		
Form 5		ursuant to S	Section 1	6(a) of t	he	Securit	ies E	Exchange	e Act of 1934,	response	0.5	
Form 5 obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section												
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b).												
(Print or Type	Responses)											
1. Name and Address of Reporting Person *2. IssueFULLAM RONALD LSymbol				suer Name and Ticker or Trading ol				ng	5. Relationship of Reporting Person(s) to Issuer			
				CBL & ASSOCIATES PROPERTIES INC [CBL]					(Check all applicable)			
(Last) (First) (Middle) 3. Date				Date of Earliest Transaction					Director 10% Owner X Officer (give title Other (specify			
2030 HAMILTON PLACE BLVD., 04/15/				th/Day/Year) 5/2005					below) below) Sr VP - Development			
SUITE 500												
(Street) 4. If Ame Filed(Mor			nendment, Date Original					6. Individual or Joint/Group Filing(Check Applicable Line)				
			Tohth/Day/Tear)					_X_ Form filed by One Reporting Person				
CHATTAN	OOGA, TN 374	4216000							Form filed by Me Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	le I - Non-	-De	erivative	Secui	ities Acqu	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any		3. Transacti Code (Instr. 8)	ion		spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/15/2005			Code V A V	J	Amount 51.82 (1)	(D) A	Price \$ 74.245	(Instr. 3 and 4) 10,618.34	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy) (2)	\$ 23.719					05/03/2001	05/03/2010	Common Stock	1,800	
Employee Stock Option (Right to Buy) (2)	\$ 27.675					05/02/2002	05/02/2011	Common Stock	5,400	

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FULLAM RONALD L 2030 HAMILTON PLACE BLVD., SUITE 500 CHATTANOOGA, TN 374216000			Sr VP - Development			
Signatures						
/s/ Fullam, 04/29/2005						

Ronald L.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired via the Company's Dividend Reinvestment Plan.
- (2) Vests 20% annually over five years on each anniversary date starting on the first exercisable date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.