SKYWEST INC Form SC 13G/A February 14, 2011

is filed:

Notes).

[x] Rule 13d-1(b) [ ] Rule 13d-1(c) [ ] Rule 13d-1(d)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO.1) \* SKYWEST INCORPORATED (Name of Issuer) Common Stock (Title of Class of Securities) 830879102 (CUSIP Number) January 31, 2011 (Date of Event Which Requires Filing of this Statement) Check the appropriate box to designate the rule pursuant to which this Schedule \*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the PAGE 1 OF 4 PAGES .\_\_\_\_\_ NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 02-0767178 Tradewinds Global Investors, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [\_]

\_\_\_\_\_\_

3 SEC USE ONLY

N/A

4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware U.S.A.				
	5	SOLE VOTING POWER			
	NUMBER OF	4,696,859			
	SHARES 6	SHARED VOTING POWER			
	BENEFICIALLY OWNED BY	0			
	EACH REPORTING 7	SOLE DISPOSITIVE POWER			
	PERSON WITH	5,558,508			
	 8	SHARED DISPOSITIVE POWER			
	O				
		0			
9	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	5,558,508 				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
	N/A				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	10.10%				
12	TYPE OF REPORTING PERSON*				
	IA				
		PAGE 2 OF 4 PAGES			
	Item 1(a)	Name of Issuer: SKYWEST INCORPORATED			
444 St.		Address of Issuer's Principal Executive Offices: 444 South River Road St. George, UT 84790 UNITED STATES			
	Item 2(a)	Name of Person Filing: Tradewinds Global Investors, LLC			
	Item 2(b)	Address of the Principal Office or, if none, Residence: 2049 Century Park East, 20th Floor Los Angeles, CA 90067			

Item 2(d) Title of Class of Securities:

Common Stock

Item	2(e)	CUSIP	Number:
		830879102	

- - (e) [X] An investment advisor in accordance with section 240.13d-1(b)(1)(ii)(E)

### Item 4 Ownership:

- a) Amount Beneficially Owned: 5,558,508
- (b) Percent of Class: 10.10%
- (c) Number of shares as to which such person has:
- (i) sole power to vote or direct the vote: 4,696,859
- (ii) shared power to vote or direct the vote: 0
- (iv) shared power to dispose or to direct the
  disposition of: 0

PAGE 3 OF 4 PAGES

Item 5 Ownership of Five Percent or Less of a Class:

Not applicable.

Securities reported on this Schedule 13G are beneficially owned by clients which may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients.

Not applicable.

Not applicable.

Item 9 Notice of Dissolution of a Group:
 Not applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were were not acquired in connection with or as a participant in any transaction having such purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

Tradewinds Global Investors, LLC

By: /S/ DAVID B. IBEN

-----

Name: David B. Iben, CFA

Title: Chief Investment Officer

PAGE 4 OF 4 PAGES