ALLBRITTON JOE L Form 4 August 28, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 50(1) of the investment company Act of 1940									
[_]	Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction $1(b)$.								
1.	Name and Address of Reporting Person*								
	Allbritton	Joe		Lewis					
(Last)	(First)		(Middle)	(Middle)				
	2970 Lazy Lane								
		(Street)							
	Houston	Texas		77019					
(City)	(State)		(Zip)					
2.	Issuer Name and Ticker or Trading Symbol								
	Riggs National Corporation	R	IGS						
3.	IRS Identification Number o	f Reporting Pe	 rson,	if an Entity (Volur	ntary)				
4.	Statement for Month/Year								
	7/02								
5.	If Amendment, Date of Original (Month/Year)								
6.	Relationship of Reporting Person to Issuer (Check all applicable)								
	<pre>[X] Director [] Officer (give title be</pre>	low)		10% Owner Other (specify belo	w)				

7. Individual or Joint/Group Filing (Check applicable line)

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[_] Form filed by one Reporting [_] Form filed by more than one		rson 						
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
	2.	3. Transacti Code	on	4. Securities According of (Instr. 3, 4 and 15)))	(A) or		
1.	Transaction			Amount	(A)	Price		
Title of Security (Instr. 3)	Date (mm/dd/yy)	Code		Amount	or (D)	Price		
* If the Form is filed by more that 4 (b) (v) .	n one Reportir	ng Person,	see	Instruction				
Reminder: Report on a separate line for owned directly or indirectly		of securit	ies	beneficially				
(Print or	Type Response	es)						
(Form 4-07/98)				(Ovei	î)			
FORM 4 (continued)								

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Price of Deriv- ative Secur-	Trans-	8)	or Dispos of(D) (Instr. 3 4 and 5)	(A) ed	Expiration (Month/Da Date Exer-	ole and on Date ny/Year) Expira- tion		ying s and 4)
Option to Buy (1)	\$13.19	7/17/02	A V	2 , 500		7/17/02	7/17/12	Common	2 , 500
(1) These options w	_					2.2		-	_

Explanation of Responses: * All such options are currently exerciseable.

** Pursuant to Rule 16a-1(a)(4), Mr. Allbritton disclaims beneficial ownership of the securities which represent options to buy granted to Barbara B. Allbritton, his wife, pursuant to the Company's plans.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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