

Edgar Filing: ALLBRITTON JOE L - Form 4

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

=====

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
--	---	--	--	--	---	--

Option to Buy	30.375	11/23/01	D(1) V	1,150,000	4/15/98 4/15/08	Common 1,150,0
---------------	--------	----------	--------	-----------	-----------------	----------------

(1) The options were cancelled pursuant to agreement of the optionee.

Explanation of Responses: * All such options are currently exercisable.

** Pursuant to Rule 16a-1(a)(4), Mr. Allbritton disclaims beneficial ownership of the securities which represent options to buy granted to Barbara B. Allbritton, his wife, pursuant to the Non-Employee Director Stock Option Plan.

/s/ Joe L. Allbritton

December 21, 2001

Edgar Filing: ALLBRITTON JOE L - Form 4

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2