ALLBRITTON JOE L Form 4 December 21, 2001

OMB APPROVAL						
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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

L_J	may continue. See Instruction 1(b).							
1.	Name and Address of Reporting Person*							
	Allbritton	Joe	Lewis					
((Last)	(First)	(Middle)	(Middle)				
	2970 Lazy Lane							
		(Street)						
	Houston	Texas	77019					
((City)	(State)	(Zip)					
2. Issuer Name and Ticker or Trading Symbol								
	Riggs National Corporation	RIGS						
3.	IRS Identification Number o	f Reporting Person,	if an Entity	(Voluntary)				
4.	Statement for Month/Year							
	11/01							
5.	If Amendment, Date of Origi	nal (Month/Year)						
		,						

6.	Rela (Che					
		Director Officer (give title below) Senior Chairman		10% Owner Other (speci	fy below)	
7. Individual or Joint/Group Filing (Check applicable line) [_] Form filed by one Reporting Person [_] Form filed by more than one Reporting Person						
		Table I Non-Derivative or Benef	Securities Accicially Owned	quired, Dispos	sed of,	
			2.	3. Transaction Code	4. Securities Acquire Disposed of (D) (Instr. 3, 4 and 5	
1. Titl	le of Security		Transaction Date (mm/dd/yy)		111110 01110 01	Price
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,\mbox{.}$

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Conversion or Exercise		Trans-	5. Number of Derivative Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date			
1. Title of Derivative Security (Instr. 3)	of Deriv- ative Secur-	Trans- action Date (Month/ Day/ Year)	Code (Instr. 8)	of(D) (Insti	r. 3, 5)	(Month/Date Date Exer-	ay/Year) Expira- tion		Amount or Number of
Option to Buy	30.375	11/23/01	D(1) V	1,	,150,000	4/15/98	4/15/08	Common	1,150,0
(1) The options were cancelled pursuant to agreement of the optionee.									

Explanation of Responses: * All such options are currently exerciseable.

** Pursuant to Rule 16a-1(a)(4), Mr. Allbritton disclaims beneficial ownership of the securities which represent options to buy granted to Barbara B. Allbritton, his wife, pursuant to the Non-Employee Director Stock Option Plan.

/s/ Joe L. Allbritton December 21, 2001

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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