

Edgar Filing: BORGWARNER INC - Form 4

BORGWARNER INC
Form 4
February 05, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
LAURENE HORISZNY
200 S. Michigan Ave.
Chicago, IL 60604
2. Issuer Name and Ticker or Trading Symbol
BorgWarner Inc. (BWA)
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)
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4. Statement For Month/Year
FEBRUARY 5, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
() Director (x) Officer (give title below) () 10% Owner () Other
Vice President, General Counsel & Secretary
7. Individual or Joint/Group Filing (Check applicable line)
/x/ Form Filed by One Reporting Person
--- Form Filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount (A) or (D) Price
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Common Stock	2/5/03	A	2466 A \$50.10
-	-	-	- - -

5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
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13,201	D	-
72.279	I	By 401k Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g. Puts, Calls, Warrants, Options, Convertible Securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date (month\day\year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or
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		Security			Code	V	Disposed of (D)	
							(A)	(D)

Phantom Stock								
Units (1)		(1-for-1)		2/05/03	A		1373.63	

6.Date Exercisable		7.Title and		8.Price of		9.Number of		10.Ownership
and Expiration		Amount of		Derivative		Derivative		Form of Deriv-
Date(month/day/year)		Underlying		Security		Securities		lative Security
Date Exer-		Expiration		Securities		Beneficially		Direct (D) or
cisable		Date		Title		Owned At End		Indirect (I)
				#of shrs		Of Month		

(1)		(1)			\$50.42		4,581.60	D

(1)The phantom stock units were accrued under the Borg-Warner Automotive, Inc. Executive Deferred Compensation Plan and are to be settled 100% in cash according to the terms of the plan.

11. Nature of
Indirect
Beneficial
Ownership

Signature of Reporting Person
/s/ Laurene H. Horiszny

Date: FEBRUARY 5, 2003