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PROXYMED INC /FT LAUDERDALE/

Form 4

May 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Tolan, Timothy J
 5960 Providence Lane
 Cumming, GA 30040
 USA
2. Issuer Name and Ticker or Trading Symbol
 ProxyMed, Inc.
 PILL
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 04/30/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Sr. Vice President, Business Dev.
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|--|
|----------------------|---------------------|---------|---|--|

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date Date Exercisable Date of Expiration | 7. Title and Amount of Underlying Securities Title and Number of Shares | 8. Put or Call or Other Feature of Underlying Securities Put or Call or Other Feature |
|---------------------------------|--|---------------------|---------|--|--|--|--|
|---------------------------------|--|---------------------|---------|--|--|--|--|

| | | | | | | | | |
|-----------------------|--------|---------|---|---------|---------------------|--------------|---------|------|
| Employee Stock Option | \$1.01 | 4/23/01 | A | 111,500 | 4/23/06* 4/23/11 | Common Stock | 111,500 | \$1. |
|-----------------------|--------|---------|---|---------|---------------------|--------------|---------|------|

| | | | | | | | | |

Explanation of Responses:

*Option vesting may be accelerated to 12/31/01, subject to the Company's and the employee's satisfaction of certain performance criteria.

SIGNATURE OF REPORTING PERSON

Timothy J. Tolan

DATE

May 9, 2001