

HIGHWOODS PROPERTIES INC  
Form SC 13G/A  
February 12, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

Highwoods Properties, Inc.  
NAME OF ISSUER:

Common Stock, \$0.01 par value per share  
TITLE OF CLASS OF SECURITIES

431284108  
CUSIP NUMBER

December 31, 2008  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages  
Page 1 of 6 Pages



SCHEDULE 13G

CUSIP No.: 431284108

Page 2 of 6 Pages

1. Names of Reporting Persons

Nomura Asset Management Co., Ltd.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Tokyo, Japan

|               |    |                          |           |
|---------------|----|--------------------------|-----------|
| Number of     | 5. | Sole Voting Power        | 1,946,400 |
| Shares        | 6. | Shared Voting Power      | 0         |
| Beneficially  | 7. | Sole Dispositive Power   | 60,600    |
| Owned by Each | 8. | Shared Dispositive Power | 1,885,800 |
| Reporting     |    |                          |           |
| Person With   |    |                          |           |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,946,400

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9)

3.06% based on 63,566,893 shares outstanding as of October 31, 2008.

12. Type of Reporting Person

IA

Page 3 of 6 Pages

Item 1 (a) Name of Issuer:  
Highwoods Properties, Inc. (the "Issuer")

Item 1(b) Address of Issuer's Principal Executive Offices:  
3100 Smoketree Court, Suite 600, Raleigh, N.C. 27604

Item 2(a) Name of Person Filing:

This Statement is filed on behalf of Nomura Asset Management Co., Ltd. ("NAM"). This Statement relates to Shares (as defined herein) held for the accounts of Global REIT Mother Fund ("Global REIT Mother"), Global REIT Open Mother Fund ("Global REIT Open"), International REIT Index Mother Fund ("International REIT Index"), Nomura Global REIT Mother Fund ("Nomura Global REIT") and World REIT Index Mother Fund ("World REIT Index").

NAM serves as investment manager to each of Global REIT Mother, Global REIT Open, International REIT Index, Nomura Global REIT, and World REIT Index. In such capacity, NAM may be deemed to have voting and dispositive power over the Shares held for the accounts of each of Global REIT Mother, Global REIT Open, International REIT Index, Nomura Global REIT, and World REIT Index.

Item 2(b) Address of Principal Office or, if none, Residence:

The address of the principal office of NAM is 1-12-1, Nihonbashi, Chuo-ku, Tokyo, Japan 103-8260

Item 2(c) Citizenship:  
NAM is a Japanese corporation

Item 2(d) Title of Class of Securities:  
Common Stock, \$0.01 par value per share (the "Shares")

Item 2(e) CUSIP Number:  
431284108

Item 3(e).  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)

Item 4 Ownership:

Item 4(a) Amount Beneficially Owned:



Page 4 of 6 Pages

As of December 31, 2008, NAM may be deemed to be the beneficial owner of 1,946,400 Shares. This amount consists of: (A) 66,900 Shares held for the account of Global REIT Mother; (B) 1,262,400 Shares held for the account of Global REIT Open; (C) 57,100 Shares held for the account of International REIT Index; (D) 556,500 Shares held for the account of Nomura Global REIT and (E) 3,500 Shares held for the account of World REIT Index.

Item 4(b) Percent of Class:

The number of shares of which NAM may be deemed to be the beneficial owner of constitutes approximately 3.06% of the total number of Shares outstanding (based upon the information provided by the issuer in its most recently-filed quarterly report on Form 10-Q, there was 63,566,893 shares outstanding as of October 31, 2008).

Item 4(c) Number of Shares of which such person has:

|  |           |
|--|-----------|
| (i) Sole power to vote or direct the vote:                 | 1,946,400 |
| (ii) Shared power to vote or direct the vote:              | 0         |
| (iii) Sole power to dispose or direct the disposition of:  | 60,600    |
| (iv) Shared power to dispose or direct the disposition of: | 1,885,800 |

Item 5 Ownership of 5% or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the Reporting Person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6 Ownership of More than 5% on Behalf of Another Person:

This Item 6 is not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

This Item 7 is not applicable.

Item 8 Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9 Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10 Certification:

By signing below each of the Reporting Persons certifies that, to the best of their knowledge and belief, the securities referred to above were not acquired and are not held for the



Page 5 of 6 Pages

purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

---



Page 6 of 6 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2009

NOMURA ASSET MANAGEMENT CO., LTD.

By: /s/ Tsunehiko Ohnishi

Name: Tsunehiko Ohnishi

Title: Managing Director

---