KNIGHT PHILIP H

Form 4

November 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

NIKE INC [NKE]

(Check all applicable)

ONE BOWERMAN DRIVE

3. Date of Earliest Transaction

(Month/Day/Year) 11/23/2005

_X__ 10% Owner _X__ Director Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or H							ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Class B Common Stock	11/23/2005(1)		S(2)	1,500	D	\$ 87.01	3,212,956	D		
Class B Common Stock	11/23/2005		S(2)	200	D	\$ 87.08	3,212,756	D		
Class B Common Stock	11/23/2005		S(2)	800	D	\$ 87.09	3,211,956	D		
Class B Common Stock	11/23/2005		S(2)	1,200	D	\$ 87.1	3,210,756	D		

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Class B Common Stock	11/23/2005	S(2)	100	D	\$ 87.11	3,210,656	D
Class B Common Stock	11/23/2005	S(2)	500	D	\$ 87.12	3,210,156	D
Class B Common Stock	11/23/2005	S(2)	500	D	\$ 87.13	3,209,656	D
Class B Common Stock	11/23/2005	S(2)	600	D	\$ 87.14	3,209,056	D
Class B Common Stock	11/23/2005	S(2)	1,000	D	\$ 87.15	3,208,056	D
Class B Common Stock	11/23/2005	S(2)	600	D	\$ 87.16	3,207,456	D
Class B Common Stock	11/23/2005	S(2)	800	D	\$ 87.17	3,206,656	D
Class B Common Stock	11/23/2005	S(2)	300	D	\$ 87.18	3,206,356	D
Class B Common Stock	11/23/2005	S(2)	1,400	D	\$ 87.19	3,204,956	D
Class B Common Stock	11/23/2005	S(2)	300	D	\$ 87.2	3,204,656	D
Class B Common Stock	11/23/2005	S(2)	500	D	\$ 87.21	3,204,156	D
Class B Common Stock	11/23/2005	S(2)	800	D	\$ 87.22	3,203,356	D
Class B Common Stock	11/23/2005	S(2)	1,100	D	\$ 87.23	3,202,256	D
Class B Common Stock	11/23/2005	S(2)	600	D	\$ 87.24	3,201,656	D
Class B Common	11/23/2005	S(2)	1,100	D	\$ 87.25	3,200,556	D

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Stock							
Class B Common Stock	11/23/2005	S(2)	200	D	\$ 87.26	3,200,356	D
Class B Common Stock	11/23/2005	S(2)	400	D	\$ 87.27	3,199,956	D
Class B Common Stock	11/23/2005	S(2)	400	D	\$ 87.28	3,199,556	D
Class B Common Stock	11/23/2005	S(2)	1,400	D	\$ 87.29	3,198,156	D
Class B Common Stock	11/23/2005	S(2)	3,100	D	\$ 87.3	3,195,056	D
Class B Common Stock	11/23/2005	S(2)	2,400	D	\$ 87.31	3,192,656	D
Class B Common Stock	11/23/2005	S(2)	600	D	\$ 87.32	3,192,056	D
Class B Common Stock	11/23/2005	S(2)	700	D	\$ 87.33	3,191,356	D
Class B Common Stock	11/23/2005	S(2)	600	D	\$ 87.34	3,190,756	D
Class B Common Stock	11/23/2005	S(2)	1,100	D	\$ 87.35	3,189,656	D
Class B Common Stock	11/23/2005	S(2)	800	D	\$ 87.36	3,188,856 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3 and 4))	Owne
	Security				Acquired					Follo
	•				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					Ì
					4, and 5)					
				C 1 W	(A) (D)	ъ.	D	TT: 1 A		
				Code V	(A) (D)		*	Title Amount	i	
						Exercisable	Date	or		
								Number	ſ	
								of		
								Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H.

11/28/2005 Knight

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains thirty of ninety transactions that were executed on November 23, 2005. Two additional forms, each containing thirty of the ninety transactions that were executed on November 23, 2005, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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