NIKE INC Form 4 July 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(Zip)

(First) (Middle)

(Last)

ONE BOWERMAN DRIVE

BEAVERTON, OR 97005

(City)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

NII

3. I

(Mo 07/

4. I File **OMB APPROVAL**

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

0.5

[KE INC [NKE]	(Check all applicable)
Date of Earliest Transaction fonth/Day/Year) 1/19/2005	_X_ Director _X_ 10% Owner Officer (give title below) Other (specify below)
If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
ed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
Table I Non Desirative Securities Age	uired Dicposed of ar Reposicially Owned

Issuer

(City)	(State)	Tabl	le I - Non-I	Derivative S	Securi	ties Acqu	ured, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Class B Common Stock	07/19/2005		S <u>(1)</u>	3,800 (2)	D	\$ 87.97	4,926,487	D	
Class B Common Stock	07/19/2005		S	3,300 (2)	D	\$ 87.9	4,923,187	D	
Class B Common Stock	07/19/2005		S	4,300 (2)	D	\$ 87.89	4,918,887	D	
Class B Common Stock	07/19/2005		S	2,100 (2)	D	\$ 87.78	4,916,787	D	

Common	07/19/2005	;	S	1,800 (2)	D	\$ 87.75	4,914,987	D
Common	07/19/2005	;	S	500 (2)	D	\$ 87.71	4,914,487	D
Common	07/19/2005	;	S	1,400 (2)	D	\$ 87.72	4,913,087	D
Common	07/19/2005	;	S	1,300 (2)	D	\$ 87.73	4,911,787	D
Common	07/19/2005	;	S	1,900 (2)	D	\$ 87.76	4,909,887	D
Common	07/19/2005	;	S	22,900 (2)	D	\$ 88	4,886,987	D
Common	07/19/2005	;	S	9,300	D	\$ 88.01	4,877,687	D
Common	07/19/2005	;	S	3,300 (2)	D	\$ 88.04	4,874,387	D
Common	07/19/2005	;	S	600 (2)	D	\$ 88.11	4,873,787	D
Common	07/19/2005	;	S	4,400 (2)	D	\$ 88.06	4,869,387	D
Common	07/19/2005	;	S	2,700 (2)	D	\$ 88.03	4,866,687	D
Common	07/19/2005	;	S	2,500 (2)	D	\$ 88.13	4,864,187	D
Common	07/19/2005	;	S	1,100 (2)	D	\$ 88.1	4,863,087	D
Common	07/19/2005	;	S	3,600 (2)	D	\$ 88.02	4,859,487	D
	07/19/2005		S	400 (2)	D	\$ 87.56	4,859,087	D
	Class B Common Stock Class B Common	Common 07/19/2005 Stock Class B Common 07/19/2005	Common 07/19/2005 Stock Class B Common 07/19/2005	Common 07/19/2005 S Stock Class B Common 07/19/2005 S S	Common O7/19/2005 S 1,800 Stock (2) Class B Common O7/19/2005 Stock S 500 (2) Class B Common O7/19/2005 Common O7/19/2005 S 1,400 Stock Class B Common O7/19/2005 S 1,900 Stock Class B Common O7/19/2005 S 22,900 Stock Stock Class B Common O7/19/2005 S 9,300 Stock Stock Class B Common O7/19/2005 S 3,300 Stock Stock S 600 (2) Class B Common O7/19/2005 S 600 (2) Stock S 2,700 Class B Common O7/19/2005 S 2,500 Stock Class B Common O7/19/2005 S 2,500 Class B Common O7/19/2005 S 3,600 Stock Class B Common O7/19/2005 S 3,600 Class B Common O7/19/2005 S 3,600 Class B Common O7/19/2005 S 3,600 Stock <td>Common O7/19/2005 S 1,800 (2) D D Stock Class B Common O7/19/2005 S 500 (2) D D Class B Common O7/19/2005 S 1,400 (2) D D D Class B Common O7/19/2005 S 1,300 (2) D D D Class B Common O7/19/2005 S 1,900 (2) 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Class B Common O7/19/2005 S 3,600 D D Class B Common O7/19/2005 S 3,600 D D Class B Common O7/19/2005 </td <td>Common Stock 07/19/2005 S 1,800 (2) D \$87.75 Class B Common Stock 07/19/2005 S 500 (2) D \$87.75 Class B Common Offloy/2005 S 1,400 (2) D \$87.72 Class B Common Offloy/2005 S 1,300 (2) D \$87.72 Class B Common Offloy/2005 S 1,900 (2) D \$87.73 Stock Class B Common Offloy/2005 S 1,900 (2) D \$87.76 Class B Common Offloy/2005 S 22,900 (2) D \$88.01 Class B Common Offloy/2005 S 9,300 (2) D \$88.01 Class B Common Offloy/2005 S 3,300 (2) D \$88.01 Class B Common Offloy/2005 S 4,400 (2) D \$88.06 Class B Common Offloy/2005 S 2,500 (2) D \$88.03 Stock Class B Common Offloy/2005 S 2,500 (2) D \$88.13 Class B Common Offloy/2005 S 1,100 (2) D \$88.02<td>Common Stock 07/19/2005 S 1,800 (2) (2) (2) (2) (2) (3,77.5) 4,914,987 (4)914,987 (4)914,987 (2) (2) (2) (3,77.1) Class B Common Stock 07/19/2005 S 500 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)</td></td>	Common Stock 07/19/2005 S 1,800 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100 (2) D

Class B Common Stock	07/19/2005	S	100 (2)	D	\$ 87.51	4,858,987	
Class B Common Stock	07/19/2005	S	300 (2)	D	\$ 87.53	4,858,687	
Class B Common Stock	07/19/2005	S	100 (2)	D	\$ 87.59	4,858,587	

Stock

Class B

Stock

Stock

Common

07/19/2005

Class B
Common 07/19/2005 S 100 (2) D \$87.7 4,858,387 D
Stock
Class B
Common 07/19/2005 S 400 (2) D \$ 98,17 4,857,987 D

S

Class B Common 07/19/2005 S 100 (2) D \$ 88.14 4,857,887 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

\$ 87.67 4,858,487 D

D

D

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Title and A Underlying S (Instr. 3 and	Securities
					4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common	<u>(3)</u>					(3)	(3)	Class B Common	59,955,047

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Convertible				Stock	
Class A Common Convertible	<u>(3)</u>	(3)	(3)	Class B Common Stock	65,224
Class A Common Convertible	(3)	(3)	(3)	Class B Common Stock	3,422

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director 10% Owner Off		Officer	Other			
KNIGHT PHILIP H							
ONE BOWERMAN DRIVE	X	X					
BEAVERTON, OR 97005							

Signatures

By: John F. Coburn III For: Philip H. Knight

07/19/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 contains twenty-six of the fifty-six transactions that were executed on July 19, 2005. A Form 4 containing the first thirty transactions was filed prior to this form.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting persona is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

 (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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