KNIGHT PI Form 4										
July 15, 200									OMB AF	PROVAL
	UNITED	STATES					NGE C	OMMISSION	OMB	3235-0287
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may com <i>See</i> Instr 1(b).	rsuant to So (a) of the P	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Sectior of the Investment Company Act of 1940						Number: January 31 Expires: January 31 200 Estimated average burden hours per response 0.		
(Print or Type ]	Responses)									
1. Name and A KNIGHT P	Address of Reporting HILIP H		Symbol	r Name <b>and</b> NC [NKE		Tradin	g	5. Relationship of Issuer		
(Last)	(First) (			f Earliest Tr	-			(Check	all applicable	)
ONE BOW	ERMAN DRIVE		(Month/E 07/14/2					X Director Officer (give t below)	itle $\_X\_10\%$ below)	6 Owner er (specify
DEAVEDT	(Street) ON, OR 97005			endment, Da nth/Day/Year	-			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Per	rson
(City)		(Zin)						Person		
1.Title of Security (Instr. 3)	(State) 2. Transaction Data (Month/Day/Year)		ed Date, if	3. Transactic Code (Instr. 8)	A. Securiti 4. Securiti (A) or Dis (Instr. 3, 4) Amount	ies Ac sposed	quired of (D)	<b>tired, Disposed of,</b> 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	or Beneficial 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Class B Common Stock	07/14/2005			S <u>(1)</u>	800 <u>(2)</u>	D	\$ 87.33	5,617,810	D	
Class B Common Stock	07/14/2005			S	3,900 (2)	D	\$ 87.35	5,613,910	D	
Class B Common Stock	07/14/2005			S	5,100 (2)	D	\$ 87.36	5,608,810	D	
Class B Common Stock	07/14/2005			S	2,800 (2)	D	\$ 87.37	5,606,010	D	

Class B Common Stock	07/14/2005	S	1,800 (2)	D	\$ 87.38	5,604,210	D
Class B Common Stock	07/14/2005	S	1,400 (2)	D	\$ 87.39	5,602,810	D
Class B Common Stock	07/14/2005	S	1,900 (2)	D	\$ 87.4	5,600,910	D
Class B Common Stock	07/14/2005	S	9,900 (2)	D	\$ 87.41	5,591,010	D
Class B Common Stock	07/14/2005	S	3,100 (2)	D	\$ 87.42	5,587,910	D
Class B Common Stock	07/14/2005	S	8,400 (2)	D	\$ 87.43	5,579,510	D
Class B Common Stock	07/14/2005	S	3,000 (2)	D	\$ 87.44	5,576,510	D
Class B Common Stock	07/14/2005	S	7,700 (2)	D	\$ 87.45	5,568,810	D
Class B Common Stock	07/14/2005	S	2,700 (2)	D	\$ 87.46	5,566,110	D
Class B Common Stock	07/14/2005	S	4,000 (2)	D	\$ 87.47	5,562,110	D
Class B Common Stock	07/14/2005	S	1,100 (2)	D	\$ 87.48	5,561,010	D
Class B Common Stock	07/14/2005	S	1,800 (2)	D	\$ 87.49	5,559,210	D
Class B Common Stock	07/14/2005	S	18,900 (2)	D	\$ 87.5	5,540,310	D
Class B Common Stock	07/14/2005	S	8,200 (2)	D	\$ 87.51	5,532,110	D
Class B Common	07/14/2005	S	2,000 (2)	D	\$ 87.52	5,530,110	D

Stock

Class B Common Stock	07/14/2005	S	3,600 (2)	D	\$ 5,526,510	D
Class B Common Stock	07/14/2005	S	4,000 (2)	D	\$ 87.54 5,522,510	D
Class B Common Stock	07/14/2005	S	2,400 (2)	D	\$ 5,520,110	D
Class B Common Stock	07/14/2005	S	3,700 (2)	D	\$ 87.56 5,516,410	D
Class B Common Stock	07/14/2005	S	500 <u>(2)</u>	D	\$ 87.58 5,515,910	D
Class B Common Stock	07/14/2005	S	2,500 (2)	D	\$ 87.59 5,513,410	D
Class B Common Stock	07/14/2005	S	3,029 (2)	D	\$ 87.6 5,510,381	D
Class B Common Stock	07/14/2005	S	700 <u>(2)</u>	D	\$ 87.62 5,509,681	D
Class B Common Stock	07/14/2005	S	1,300 (2)	D	\$ 87.63 5,508,381	D
Class B Common Stock	07/14/2005	S	1,200 (2)	D	\$ 87.64 5,507,181	D
Class B Common Stock	07/14/2005	S	2,600 (2)	D	\$ 87.65 5,504,581	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. tionNumber of ) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,				7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	4, an 7 (A)	ĺ.	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	Х	Х						
Signatures								
By: John F. Coburn III For: Ph	ilip H.							
Knight		/15/2005	i					
**Signature of Reporting Person	1		Date					

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 contains thirty of the eighty-five transactions that were executed on July 14, 2005. A Form 4 containing the first thirty transactions was filed prior to this form and a form containing twenty-five transactions was filed after this Form 4.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.