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NIKE INC Form 4 March 07, 2	005								
FORM	ЛЛ				~~~			OMB AF	PROVAL
. •	••• UNITED ;		URITIES A Vashington			NGE C	OMMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF STATEMENT OF Filed pursuant to S			ANGES IN SECUI n 16(a) of th	BENEF RITIES	e Act of 1934,	Expires: Estimated a burden hou response			
<i>See</i> Instr 1(b).		30(h) of the	Investmen	t Compan	y Act	t of 194	0		
(Print or Type	Responses)								
1. Name and A KNIGHT P	Address of Reporting P HILIP H	Symb	suer Name an ol E INC [NK]		Tradir		5. Relationship of Issuer		
(Last)	(First) (N		e of Earliest T	-			(Checl	k all applicable)
ONE BOW	ERMAN DRIVE		h/Day/Year) 7/2005				X Director Officer (give below)	title $_X_10\%$ below)	
BEAVERT	(Street) ON, OR 97005		.mendment, D Month/Day/Yea	-	l		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	one Reporting Pe	rson
(City)		(Zip) T	abla I Non	Domissotisso	Soon	tion A am	Person	or Popoficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	1	3. if Transacti Code	4. Securit or(A) or Di (Instr. 3, 4	ies Ac sposed	quired of (D)	iired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class B Common Stock	03/07/2005		S	13,100 (1) (2)	D	\$ 87.3	2,604,035	D	
Class B Common Stock	03/07/2005		S	2,700 (1)	D	\$ 87.31	2,601,335	D	
Class B Common Stock	03/07/2005		S	3,300 (1)	D	\$ 87.32	2,598,035	D	
Class B Common Stock	03/07/2005		S	9,500 (1)	D	\$ 87.33	2,588,535	D	

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Class B Common Stock	03/07/2005	S	3,200 (1)	D	\$ 87.34	2,585,335	D
Class B Common Stock	03/07/2005	S	10,300 (1)	D	\$ 87.35	2,575,035	D
Class B Common Stock	03/07/2005	S	3,900 (1)	D	\$ 87.36	2,571,135	D
Class B Common Stock	03/07/2005	S	2,300 (1)	D	\$ 87.37	2,568,835	D
Class B Common Stock	03/07/2005	S	2,200 (1)	D	\$ 87.38	2,566,635	D
Class B Common Stock	03/07/2005	S	8,300 (1)	D	\$ 87.39	2,558,335	D
Class B Common Stock	03/07/2005	S	3,800 (1)	D	\$ 87.4	2,554,535	D
Class B Common Stock	03/07/2005	S	2,200 (1)	D	\$ 87.41	2,552,335	D
Class B Common Stock	03/07/2005	S	1,000 (1)	D	\$ 87.42	2,551,335	D
Class B Common Stock	03/07/2005	S	400 <u>(1)</u>	D	\$ 87.45	2,550,935	D
Class B Common Stock	03/07/2005	S	1,200 (1)	D	\$ 87.43	2,549,735	D
Class B Common Stock	03/07/2005	S	600 <u>(1)</u>	D	\$ 87.46	2,549,135	D
Class B Common Stock	03/07/2005	S	2,200 (1)	D	\$ 87.47	2,546,935	D
Class B Common Stock	03/07/2005	S	1,300 (1)	D	\$ 87.5	2,545,635	D
Class B Common	03/07/2005	S	300 <u>(1)</u>	D	\$ 87.51	2,545,335	D

Class B Common 03/07 Stock	7/2005	S	200 <u>(1)</u>	D	\$ 87.52	2,545,135	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactia Code (Instr. 8)	5. of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Stock	<u>(3)</u>					(3)	(3)	Class B Common Stock	<u>(3)</u>	
Class A Common Stock	<u>(3)</u>					(3)	(3)	Class B Common Stock	<u>(3)</u>	
Class A Common Stock	(3)					(3)	(3)	Class B Common Stock	(3)	

Reporting Owners

Stock

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	Х	Х						
BEAVERTON, OR 97005								

Signatures

/s/John F. Coburn III on behalf of Philip H. Knight

03/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (2) This Form 4 contains twenty of forty-six transactions that were executed on March 7, 2005. A Form 4 containing the first twenty transactions was filed immediately prior to this form and a form containing six transactions was filed immediately following this form.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall(4) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims
(5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.