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COGNIZANT TECHNOLOGY SOLUTIONS CORP

Form 8-K February 20, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) February 20, 2004

Cognizant Technology Solutions Corporation (Exact Name of Registrant as Specified in Charter)

0-24429

(State or Other (Commission File Number) (IRS Employer Jurisdiction of Incorporation)

Identification No.)

500 Glenpointe Centre West Teaneck, New Jersey

07666

(Address of Principal Executive Offices)

(Zip Code)

(201) 801-0233

_____ (Registrant's telephone number, including area code)

-----(Former Name or Former Address, if Changed Since Last Report)

ITEM 9. REGULATION FD DISCLOSURE.

On February 20, 2004, Cognizant Technology Solutions Corporation (the "Registrant") issued a press release announcing the intent to acquire Ygyan Consulting, a Pune, India-based SAP services provider. The Registrant has determined that the proposed acquisition will not be material for purposes of

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the filing requirements of Form 8-K. The Registrant anticipates that the transaction will be consummated by the end of February. The full text of the press release is attached to this current report on Form 8-K as Exhibit 99.1.

The information in this Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such a filing. Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

Exhibit No. Description

99.1 Press release dated February 20, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

COGNIZANT TECHNOLOGY
SOLUTIONS CORPORATION

By: /s/ Francisco D'Souza

Name: Francisco D'Souza Title: Chief Operating Officer

Date: February 20, 2004

EXHIBIT INDEX

Exhibit No. Description

99.1 Press release dated February 20, 2004