Brindley Peter R.C. Form 3 December 21, 2017

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

A Brindley Peter R.C.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

12/18/2017

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Paramount Group, Inc. [PGRE]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O PARAMOUNT GROUP, (Check all applicable) INC., 1633 BROADWAY,

**SUITE 1801** 

(Street)

Director \_X\_\_ Officer

(give title below) (specify below)

EVP, Leasing

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10019

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Form: Direct (D) or Indirect

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4) **Expiration Title** 

Amount or Number of

Security: Derivative Security Direct (D)

(Instr. 4)

Exercisable Date

Date

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				Shares		or Indirect (I) (Instr. 5)	
Common OP Units	(1)	(1)	Common Stock	138,446	\$ <u>(1)</u>	D	Â
LTIP Units	(2)	(2)(3)	Common Stock	18,286	\$ (3)	D	Â
LTIP Units	(4)	(3)(4)	Common Stock	16,982	\$ (3)	D	Â
LTIP Units	(5)	(3)(5)	Common Stock	21,416	\$ (3)	D	Â
LTIP Units	(6)	(3)(6)	Common Stock	7,828	\$ (3)	D	Â
LTIP Units	(7)	(3)(7)	Common Stock	32,655	\$ <u>(3)</u>	D	Â
LTIP Units	(8)	(3)(8)	Common Stock	20,548	\$ (3)	D	Â
LTIP Units	(9)	(3)(9)	Common Stock	16,708	\$ <u>(3)</u>	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Brindley Peter R.C.					
C/O PARAMOUNT GROUP, INC.	Â	â	EVP, Leasing	â	
1633 BROADWAY, SUITE 1801	А	А	A EVF, Leasing	А	
NEW YORK, NY 10019					

## **Signatures**

/s/ Gage Johnson, as Attorney-in-Fact for Peter Brindley

12/21/2017

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents common units of limited partnership interest ("OP Units") in Paramount Group Operating Partnership LP (the "Operating Partnership"). Each OP Unit is redeemable for cash equal to the then fair market value of one share of the Issuer's common stock, except that the Issuer may, at its election, acquire each OP Unit so presented for one share of common stock. These redemption rights have no expiration date.
- (2) Represents LTIP Units issued pursuant to the Issuer's 2014 Equity Incentive Plan. The LTIP Units vest in two equal installments on each of November 24, 2018 and November 24, 2019, subject to continued employment.
- (3) Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each vested LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest ("OP Unit") in Paramount Group

Reporting Owners 2

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Operating Partnership LP. Each OP Unit acquired upon conversion of a vested LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of one share of the Issuer's common stock, except that the Issuer may, at its election, acquire each OP Unit so presented for one share of common stock. LTIP Units are generally not convertible without the consent of the Issuer until two years from the date of the grant. The rights to convert vested LTIP Units into OP Units and redeem OP Units do not have expiration dates.

- (4) Represents LTIP Units issued pursuant to the Issuer's 2014 Equity Incentive Plan. The LTIP Units vest in three equal installments on each of March 18, 2018, March 18, 2019 and March 18, 2020, subject to continued employment.
- (5) Represents LTIP Units issued pursuant to the Issuer's 2014 Equity Incentive Plan. The LTIP Units vest in four equal installments on each of January 30, 2018, January 30, 2019, January 30, 2020 and January 30, 2021, subject to continued employment.
- Represents LTIP Units issued pursuant to the Issuer's 2014 Equity Incentive Plan in connection with a cash bonus exchange election (6) made by the reporting person. The LTIP Units vest as follows: 40% of the LTIP Units on each of January 30, 2018 and January 30, 2019, and 20% on January 30, 2020, subject to continued employment.
- Represents LTIP Units issued pursuant to the Paramount Group, Inc. 2015 Performance Program (the "2015 Program"). The LTIP Units granted pursuant to the 2015 Program will vest 50% on the date that performance is determined under the 2015 Program following the conclusion of the three-year performance period ending April 1, 2018, 25% on April 1, 2019 and 25% on April 1, 2020, subject to the achievement of performance criteria and continued employment.
- Represents LTIP Units issued pursuant to the Paramount Group, Inc. 2016 Performance Program (the "2016 Program"). The LTIP Units granted pursuant to the 2016 Program will vest 50% on the date that performance is determined under the 2016 Program following the conclusion of the three-year performance period ending March 18, 2019 and 50% on March 18, 2020, subject to the achievement of performance criteria and continued employment.
- Represents LTIP Units issued pursuant to the Paramount Group, Inc. 2017 Performance Program (the "2017 Program"). The LTIP Units granted pursuant to the 2017 Program will vest 50% on the date that performance is determined under the 2017 Program following the conclusion of the three-year performance period ending December 31, 2019 and 50% on December 31, 2020, subject to the achievement of performance criteria and continued employment.

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#### **Remarks:**

### See Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.