THOME KENNETH L

Form 4 May 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * THOME KENNETH L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) (Middle)

GENERAL MILLS INC [GIS]

(Check all applicable)

GENERAL MILLS, INC., NUMBER ONE GENERAL

MILLS BLVD.

3. Date of Earliest Transaction (Month/Day/Year)

05/02/2007

Director 10% Owner _X__ Officer (give title Other (specify below)

SENIOR VICE PRESIDENT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MINNEAPOLIS, MN 55426

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Securi	ties Acquire	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) tionor Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(111511. 1)	
COMMON STOCK	05/01/2007		M	25,000	A	\$ 37.9063	0	D	
COMMON STOCK	05/01/2007		S	7,300	D	\$ 59.98	0	D	
COMMON STOCK	05/01/2007		S	4,000	D	\$ 59.95	0	D	
COMMON STOCK	05/01/2007		S	5,000	D	\$ 59.9901	0	D	
COMMON STOCK	05/01/2007		S	3,100	D	\$ 59.99	0	D	

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COMMON STOCK	05/01/2007	S	4,100	D	\$ 59.96	0	D	
COMMON STOCK	05/01/2007	S	1,500	D	\$ 59.97	0	D	
COMMON STOCK	05/02/2007	M	25,000	A	\$ 37.9063	0	D	
COMMON STOCK	05/02/2007	S	2,300	D	\$ 60.16	0	D	
COMMON STOCK	05/02/2007	S	2,700	D	\$ 60.15	0	D	
COMMON STOCK	05/02/2007	S	10,900	D	\$ 60.14	0	D	
COMMON STOCK	05/02/2007	S	7,500	D	\$ 60.13	0	D	
COMMON STOCK	05/02/2007	S	1,600	D	\$ 60.12	124,304	D	
COMMON STOCK						8,304	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercis Expiration Dat (Month/Day/Y	te e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	and 5	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
OPTION TO BUY	\$ 37.9063	05/01/2007	M		25,000	12/08/2002	01/08/2008	COMMON STOCK	25,00
OPTION TO BUY	\$ 37.9063	05/02/2007	M		25,000	12/08/2002	01/08/2008	COMMON STOCK	25,00

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

THOME KENNETH L GENERAL MILLS, INC. NUMBER ONE GENERAL MILLS BLVD. MINNEAPOLIS, MN 55426

SENIOR VICE PRESIDENT

Signatures

Trevor Gunderson by Power of Attorney on behalf of KENNETH THOME

05/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in Trust by the Trustee of the General Mills Savings Plan.
- (2) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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