ABRAHAMSON JAMES R

(Check all applicable)

Form 4 February 07, 2003

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			OMB APF	ROVAL
			OMB Number Expires: Ja Estimated average hours per respon	e burden
	UNI	ITED STATES SECURITIES AND Washington, D.C.		
		FORM 4		
	S	STATEMENT OF CHANGES IN BEN	EFICIAL OWNERSHIP	
	Section 17(a	to Section 16(a) of the Se a) of the Public Utility Ho cion 30(h) of the Investmen	lding Company Act of	1935 or
[_]		k if no longer subject to S By continue. See Instructio		Form 5
1.	Name and Addre	ess of Reporting Person*		
		ABRAHAMSON, JAM	ES R.	
	(Last)	(First)	(Mi	ddle)
		c/o THE MARCUS COR 250 EAST WISCONSIN AVENU		
		(Street)		
		MILWAUKEE, WI	53202	
	(City)	(State)	(2	ip)
2.	Issuer Name ar	nd Ticker or Trading Symbol		
		THE MARCUS CORPORATION	(NYSE: MCS)	
3.	IRS Identifica	ation Number of Reporting P	erson, if an Entity (Voluntary)
4.	Statement for	Month/Day/Year		
		February 5, 2	003	
5.	If Amendment,	Date of Original (Month/Da	y/Year)	
6.	Relationship o	of Reporting Person(s) to I	ssuer	

[_]	Director Officer (give							
Pres	tes							
7. Indi [X] [_]	_							
======		Tabl		-Derivative S	ecurities Acquicially Owned			
		Transaction	Date, if		(Instr. 3, 4 and 5)			
1. Title of (Instr. 3	f Security 3) 	Day/	Day/	Code (Instr. 8) Code V	Amount	(A) or (D)	Price	
Common St								
Common St	ock	2/5/03		M	3,800	А	\$10.3125	
Common St	ock	2/5/03		S	400	D	\$14.72	
Common St		2/5/03		S		D	\$14.73	
Common St	ock	2/5/03		S	1,400	D	\$14.74	
		2/5/03						
Common St	ock	2/5/03		S	400	D	\$14.76	
Common St	.ock	2/5/03		S	100	D	\$14.80	
Common St	ock	2/5/03		S 	500	D	\$14.81	
Common St	.ock	2/5/03		S	800	D	\$14.88	

Reminder: Report on a separate line for each class of securities beneficially owned directly or i \ast If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Persons who respond to the collection of information contained in this form are not required to runless the form displays a currently valid OMB control number.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	of act of Deriv- Dat dive ative (Mo		Trans- tion action Date, Date if any (Month/ (Month/ Day/ Day/	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira-		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative		action Date								Amount or Number
Security (Instr. 3)								tion	Title	of
Employee Stock Option Grant Date: 4/24/00	\$10.312	5 2/5/0	3	М		3 , 800	(2)	4/24/10	*	3,800
Employee Stock Option Grant Date: 6/28/00	\$11.437	5					(2)	6/28/10	*	50,000
Employee Stock Option Grant Date: 7/12/01	\$14.05						(2)	7/12/11	*	50,000
Employee Stock Option Grant Date: 7/11/02	\$15.55						(2)	7/11/12	*	20,000
									======	

^{*} Common Stock

Explanation of Responses:

- (1) Balance reflects the most current data available with regard to holdings in the 401(k) Plan.
- (2) Options vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant 80% after 4th anniversary; and 100% after 5 years.

JAMES R. ABRAHAMSON

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Ralph J. Gundru

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

** Signature of Rep By Ralph J. Gundrum

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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