Green Plains Renewable Energy, Inc. Form 4 June 01, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549							OMMISSION	OMB AF OMB Number:	PPROVAL 3235-0287			
Check th if no lon subject to Section Form 4 c	ger o STATE 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 average rs per 0.5		
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the l	Public U	tility Hol		any A	ct of 1	Act of 1934, 935 or Sectior	1			
Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> Greenstar North America Holdings, Inc.			2. Issuer Name and Ticker or Trading Symbol Green Plains Renewable Energy, Inc. [GPRE]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3411 RICHMOND AVENUE, SUITE 700			3. Date of Earliest Transaction (Month/Day/Year) 05/25/2010				 - b	Director _X_ 10% Owner Officer (give title _X_ Other (specify below) Member of 13D group				
				led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
HOUSTON	, TX 77046						Ē	Form filed by M Person	ore than One Re	porting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Se	curities	s Acqui	ired, Disposed of,	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	3. Transactio Code (Instr. 8) Code V	4. Securities pror Disposed (Instr. 3, 4 a Amount	of (D)	red (A) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/25/2010			J	5,234,000 (1)		<u>(2)</u>	11,227,653	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Greenstar North America Holdings, Inc. 3411 RICHMOND AVENUE, SUITE 700 HOUSTON, TX 77046		Х		Member of 13D group			

Signatures

Jeremy Nel, Attorney-in-Fact 06/01/2010

Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares acquired from an affiliate pursuant to a Subscription Agreement between the Reporting Person and NTR US

(1) Biosystems Holdings Limited ("Biosystems"). The Reporting Person and Biosystems are each wholly owned subsidiaries of NTR plc, which remains an indirect beneficial owner of such shares.

(2) As consideration for the shares, the Reporting Person issued shares of its common stock, priced at \$10.46 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.