

COVANSYS CORP
Form SC 13D/A
May 18, 2007

CUSIP No. 22281W103

13D/A

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13D

**Under the Securities Exchange Act of 1934
(Amendment No. 3)**

Covansys Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

22281W103

(CUSIP Number)

Todd C. Johnson, Esq.

Senior Vice President and Secretary

Fidelity National Information Services, Inc.

601 Riverside Avenue

Jacksonville, Florida 32204

(904) 854-8100

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

May 15, 2007

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box o.

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NAMES OF REPORTING PERSONS:

Fidelity National Information Services, Inc.

1

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

37-1490331

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

(a)

(b)

SEC USE ONLY:

3

SOURCE OF FUNDS (SEE INSTRUCTIONS):

4

WC

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

5

CITIZENSHIP OR PLACE OF ORGANIZATION:

6

Georgia

SOLE VOTING POWER:

7

NUMBER OF

SHARES
BENEFICIALLY OWNED BY

SHARED VOTING POWER:

11,093,450 (See also Item 5)

8

EACH REPORTING PERSON 9 SOLE DISPOSITIVE POWER:

WITH 10 SHARED DISPOSITIVE POWER:

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

11,093,450 (See also Item 5)

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

27.40% (1)

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

CO

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NAMES OF REPORTING PERSONS:

Fidelity Information Services, Inc.

1

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

71-0405375

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

(a)

(b)

SEC USE ONLY:

3

SOURCE OF FUNDS (SEE INSTRUCTIONS):

4

WC

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

5

CITIZENSHIP OR PLACE OF ORGANIZATION:

6

Arkansas

SOLE VOTING POWER:

7

NUMBER OF

SHARES
BENEFICIALLY OWNED BY

SHARED VOTING POWER:

11,093,450 (See also Item 5)

8

EACH REPORTING PERSON 9 SOLE DISPOSITIVE POWER:

WITH 10 SHARED DISPOSITIVE POWER:

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

11,093,450 (See also Item 5)

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

27.40% (1)

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

CO

(1) Based on 36,494,351 shares of common stock outstanding as of April 24, 2007 as reported on the Quarterly Report on Form 10-Q filed by Covansys Corporation on May 7, 2007, and assuming exercise of the Warrants (as defined in Item 4 of the Prior Amendments).

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Item 1. Security and Issuer

This statement constitutes Amendment No. 3 (Amendment No. 3) to the Statement on Schedule 13D, filed with the Securities and Exchange Commission on May 6, 2004 (the Original Schedule 13D) by Fidelity National Financial, Inc., a Delaware corporation (FNF), and Fidelity Information Services, Inc., as subsequently amended by the Statements on Schedule 13D/A, filed with the Securities and Exchange Commission on September 17, 2004 and May 10, 2007, respectively (the Prior Amendments). This Amendment No. 3 relates to the common stock, no par value (the Common Stock), of Covansys Corporation, a Michigan corporation (Covansys). The principal executive offices of Covansys are located at 32605 West Twelve Mile Road, Farmington Hills, Michigan 48334. Except as specifically amended by this Amendment No. 3, the Original Schedule 13D, as amended by the Prior Amendments, remains in full force and effect. Capitalized terms used but not defined herein shall have the meaning set forth in the Original Schedule 13D and/or the Prior Amendments.

Item 2. Identity and Background

Item 2 of the Original Schedule 13D, as amended by the Prior Amendments is hereby amended and restated in its entirety as follows:

Fidelity Information Services, Inc. is an Arkansas corporation (FI) and wholly-owned subsidiary of Fidelity National Information Services, Inc., a Georgia corporation (FIS). On November 9, 2006, FNF was merged with and into FIS, with FIS continuing as the surviving corporation following the merger. Each of FI and FIS has its principal business and principal executive offices located at 601 Riverside Avenue, Jacksonville, Florida 32204. FI is engaged in the business of providing technology and processing services to financial institutions and the mortgage and financial services industries. FIS is a holding company whose subsidiaries are engaged in the business of providing technology and processing services to financial institutions and the mortgage and financial services industries. Information regarding the directors, executive officers and controlling persons of FI and FIS is set forth on Schedule I attached hereto, which schedule is incorporated herein by reference.

During the last five years, neither FI nor FIS, nor, to the best knowledge of FI and FIS, any person named in Schedule I attached hereto, has been (a) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (b) a party to a civil proceeding of a judicial or administration body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 4. Purpose of Transaction

Item 4 of the Original Schedule 13D, as amended by the Prior Amendments is hereby amended and supplemented by adding the following at the end thereof:

From May 10, 2007 through May 11, 2007, FI sold an additional 717,000 shares of Common Stock. On May 15, 2007, FI filed two additional Form 144s indicating FI s intention to sell an additional 1,560,550 shares of Common Stock under Rule 144 over the next 90 days. On May 15, 2007, FI sold 1,506,550 shares of Common Stock. FI is continuing to evaluate opportunities to sell additional shares of Common Stock.

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Item 5. Interest in Securities of the Issuer

Item 5 of the Original Schedule 13D, as amended by the Prior Amendments, is hereby amended and restated as follows:

FI is the direct beneficial owner of 11,093,045 shares of Common Stock (assuming exercise of the Warrants), constituting approximately 27.40% of the outstanding shares of Common Stock based on 36,494,351 shares of Common Stock reported as outstanding on the Quarterly Report on Form 10-Q filed by Covansys on May 7, 2007, and assuming exercise of the Warrants (as defined in Item 4 of the Prior Amendments).

Other than as set forth in Item 4, there have been no transactions in the shares of Common Stock effected during the past 60 days by FI, nor to the knowledge of FI, as of the date hereof, by any person listed on Schedule I hereto.

No person other than FIS is known by FI to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock owned by FI.

Item 7. Material to Be Filed as Exhibits

Item 7 of the Original Schedule 13D, as amended by the Prior Amendments, is hereby amended and supplemented by adding the following at the end thereof:

Exhibit No. Description

| | |
|---|---|
| 8 | Joint Filing Agreement, dated as of May 18, 2007, by and between Fidelity Information Services, Inc. and Fidelity National Information Services, Inc. |
|---|---|

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

FIDELITY NATIONAL INFORMATION SERVICES, INC.

Date: May 18, 2007

By: /s/ Todd C. Johnson

Todd C. Johnson
Senior Vice President and Secretary

FIDELITY INFORMATION SERVICES, INC.

Date: May 18, 2007

By: /s/ Todd C. Johnson

Todd C. Johnson
Senior Vice President and Secretary

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SCHEDULE I
DIRECTORS AND EXECUTIVE OFFICERS OF
FIDELITY INFORMATION SERVICES, INC. AND
FIDELITY NATIONAL INFORMATION SERVICES, INC.

The names and present principal occupations of the directors and executive officers of Fidelity Information Services, Inc. (FI) and Fidelity National Information Services, Inc. (FIS) are set forth below. FI is a wholly owned subsidiary of, and is controlled by, FIS. The business address of each director or executive officer is that of FIS. Unless otherwise indicated, each occupation set forth opposite an individual's name refers to FI or FIS, as applicable. Each of the named individuals is a citizen of the United States.

Directors and executive officers of FI:

| | |
|----------------------|--|
| William P. Foley, II | Chairman of the Board and Director |
| Lee A. Kennedy | Chief Executive Officer and Director |
| Jeffrey S. Carbiener | Executive Vice President, Chief Financial Officer and Director |
| Todd C. Johnson | Senior Vice President and Secretary |

Directors and executive officers of FIS:

| | |
|----------------------|--|
| William P. Foley, II | Executive Chairman of the Board and Director |
| Lee A. Kennedy | President, Chief Executive Officer and Director |
| Jeffrey S. Carbiener | Executive Vice President and Chief Financial Officer |
| Alan L. Stinson | Executive Vice President Finance |
| Brent B. Bickett | Executive Vice President Strategic Planning |
| Michael L. Gravelle | Executive Vice President Legal |
| Fred Parvey | Executive Vice President and Chief Information Officer |
| Gary Norcross | President, Integrated Financial Solutions |
| Frank Sanchez | President, Enterprise Banking and Retail Solutions |
| Michael Sanchez | Chairman, International |
| Daniel Scheuble | President, Mortgage Processing Services |
| Eric Swenson | President, Mortgage Information Services |
| Ronald D. Cook | Senior Vice President and General Counsel |
| Kelly Feese | Senior Vice President, Human Resources |
| Francis K. Chan | Senior Vice President and Chief Accounting Officer |
| Todd C. Johnson | Senior Vice President and Secretary |
| Robert M. Clements | Director |
| Thomas M. Hagerty | Director |
| Marshall Haines | Director |
| Keith W. Hughes | Director |
| David K. Hunt | Director |
| James K. Hunt | Director |
| Daniel D. (Ron) Lane | Director |
| Richard N. Massey | Director |
| Cary H. Thompson | Director |

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EXHIBIT INDEX

Exhibit No. Description

8 Joint Filing Agreement, dated as of May 18, 2007, by and between Fidelity Information Services, Inc. and Fidelity National Information Services, Inc.