CAPITAL AUTOMOTIVE REIT Form SC 13G/A February 05, 2004

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

> > SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 1)

CAPITAL AUTOMOTIVE REIT

(NAME OF ISSUER)

COMMON SHARES

(TITLE OF CLASS OF SECURITIES)

139733109

(CUSIP NUMBER)

DECEMBER 31, 2003

> (DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[_] Rule 13d-1(b) [X] Rule 13d-1(c) [_] Rule 13d-1(d)

CUSIP NO.	139733109	13G	PAGE	2	OF	6	PAGES
1	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICAT	ION NO. OF ABOVE PERSONS					
	ING Groep N.V.						
2	CHECK THE APPROPRIATE BOX	IF A MEMBER OF A GROUP				,	
	Not Applicable					(a (b	,
3	SEC USE ONLY						

4 CITIZENSHIP OR PLACE OF ORGANIZATION

	The Netherla	ands	
		5	SOLE VOTING POWER
NUM			1,685,910 [1]
SH	BER OF IARES	6	SHARED VOTING POWER
OWNED	ICIALLY BY EACH		0
	ORTING ON WITH:	7	SOLE DISPOSITIVE POWER
			1,685,910 [1]
		8	SHARED DISPOSITIVE POWER
			0
9	AGGREGATE AN	MOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON
	1,685,910		
10	CHECK BOX II CERTAIN SHAI		AGGREGATE AMOUNT IN ROW (9) EXCLUDES
	Not Applical	ole	
11	PERCENT OF (CLASS	REPRESENTED BY AMOUNT IN ROW 9
	5.17%		
12	TYPE OF REPO	ORTIN	
	HC		
			es are held by indirect wholly-owned subsidiaries of Groep N.V. does not hold any shares/votes directly.

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ITEM 1(A). NAME OF ISSUER:

Capital Automotive Reit

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

Capital Automotive Reit 8270 Greensboro Drive Suite 950 McLean, VA 22102

ITEM 2(A). NAME OF PERSON FILING:

ING Groep N.V.

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

Amstelveenseweg 500 1081 KL Amsterdam P.O. Box 810 1000 AV Amsterdam The Netherlands

ITEM 2(C). CITIZENSHIP:

See item 4 on Page 2

ITEM 2(D). TITLE OF CLASS OF SECURITIES:

Common Shares

ITEM 2(E). CUSIP NUMBER:

139733109

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(b), OR 13D-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A: (Not Applicable)
 - (a) [_] Broker or dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended (the "Exchange Act");
 - (b) [_] Bank as defined in Section 3(a)(6) of the Exchange Act;

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- (c) [_] Insurance company as defined in Section 3(a)(19) of the Exchange Act;
- (d) [_] Investment company registered under Section 8 of the Investment Company Act of 1940, as amended (the "Investment Company Act");
- (e) [_] Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
 under the Exchange Act;
- (f) [_] Employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F) under the Exchange Act;
- (g) [_] Parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G) under the Exchange Act;
- (h) [_] Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [_] Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [_] Group in accordance with Rule 13d-1(b)(1)(ii)(J) under the Exchange Act.
- ITEM 4. OWNERSHIP.

(a) Amount beneficially owned:

See item 9 on Page 2

- (b) Percent of class: See item 11 on Page 2
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:See item 5 on Page 2
 - (ii) Shared power to vote or to direct the vote:See item 6 on Page 2

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- (iii) Sole power to dispose or to direct the disposition of: See item 7 on Page 2
- (iv) Shared power to dispose or to direct the disposition of: See item 8 on Page 2
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not Applicable

- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.
 Not Applicable
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable

ITEM 10. CERTIFICATION.

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a

participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

гер 	cuary 3, 2004	
(Da	ce)	
ING	GROEP N.V.	
By:		
/s/	CORNELIS F. DRABBE	
(Si		
(01	gnature)	
Cor	nelis F. Drabbe, Istant General Counsel	
Cor Ass	nelis F. Drabbe,	
Cor Ass (Na:	nelis F. Drabbe, Lstant General Counsel	
Cor Ass (Na: /s/	nelis F. Drabbe, Istant General Counsel 	

(Name/Title)