GROVES RAY J

Form 4

January 03, 2003

SEC Form 4

FORM 4		TATES SECU ANGE COM	URITIES AND MISSION	OMB APPROVAL				
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Washington, D. STATEMENT BENEFICIAI Filed pursuant to Exchange Act of Utility Holding Compar	C. 20549 F OF CHANGE C OWNERSHIP D Section 16(a) of a fright fr	ES IN P the Securities	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5				
		ter Trading bol ton Scientific poration	4. Statement for (Month/Day/Year) December 31, 200 5. If Amendment, Date of Original (Month/Year)	(Check all applicable)				
	ansaction Date Ionth/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	or Disposed (D) Of	Owned at Direct End of Month or Indire	Indirect Beneficial Ownership ct (Instr. 4)			

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	Code V	Amount A/D Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

> (over) SEC 1474 (3-99)

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Form 4 (continued)

Table II Derivative
Securities
Acquired,
Disposed of,
or
Beneficially
Owned
(e.g., puts,
calls,
warrants,
options,
convertible
securities)

	securities)									
I	Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/	4. Transaction	of	Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	Derivative	10. Owner- ship
		Deri- vative	Day/ Year)	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)	(Instr.5)		Form of Deriv-

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	Security		Voluntary (V) Code (Instr.8)	(A) or Disposed (D) Of (Instr. 3,4 and 5)	(DE) (ED)			at End of Month (Instr.4)	ative Security Direct (D) or Indirect (I)
Stock Equivalent Units (1)	\$0.0000	12/31/2002		(A) 329		Common Stock - 329	\$30.3740		
Phantom Stock (2)	\$0.0000					Common Stock - 4,000		4,000) D
Stock Option (Right to Buy) NED	\$41.2500				Varies (3) 05/04/2009	Common Stock - 4,000		4,000) D
Stock Option (Right to Buy) NED	\$28.3125				Varies (4) 05/09/2010	Common Stock - 4,000		4,000) D
Stock Option (Right to Buy) NED	\$15.5300				Varies (5) 05/08/2011	Common Stock - 2,000		2,000) D
Stock Option (Right to Buy) NED	\$24.6800				Varies (6) 05/07/2012	Common Stock - 4,000		4,000) D

Explanation of Responses :

^{**} Intentional misstatements or omissions By: /s/ Lawrence J. Knopf, Attorney-in-fact

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of facts constitute Federal Criminal

01-03-2003

Violations.
See 18

** Signature of Reporting Person

Date

See 18 U.S.C. 1001 and 15 U.S.C.

and 15 U.S.C. 78ff(a). Ray J. Groves

Note: File three copies of this Form, one of which must

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this Form, or of which mube manually signed. If space is insufficient,

See

Instruction 6

for procedure.

Potential persons who are to respond to the collection of information contained in

this form are

not

required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

FOOTNOTE

Descriptions for Boston Scientific Corporation

(BSX)

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Ray Groves One Boston

Scientific Place

Natick, MA 01760-1537

Explanation of responses:

(1) Stock
equivalent units
were acquired by
the Reporting
Person pursuant
to the Boston
Scientific
Corporation
Deferred
Compensation

Program.

(2) Restricted stock granted to reported person and deferred under the Company's Deferred Compensation

Program.

(3) Grant to the reporting person of options to buy 4,000 shares of Common Stock exercisable in annual increments of 1,333 on May 4, 2000, 1,333 shares on May 4, 2001 and 1,334 shares on May 4, 2002, the anniversary

date of the grant.

(4) Grant to reporting person of options to buy 4,000 shares of Common Stock exercisable in annual installments of 1,333 shares on May 9, 2001, 1,333 shares on May 10, 2002 and 1,334 shares on May 9, 2003, the anniversary date of the grant.

(5) Grant to the reporting person of options to buy 2,000 shares of Common Stock exercisable in

annual installments of 667, 667 and 666 shares each on May 8, 2002, 2003 and 2004, the anniversary date of the grant. (6) Grant to the reporting person of options to buy 2,000 shares of Common Stock exercisable in annual installments of 667, 667 and 666 shares each on May 7, 2003, 2004 and 2005, the anniversary date of the grant.

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