

EXPRESS SCRIPTS INC  
Form 8-K  
May 22, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): March 22, 2006

**EXPRESS SCRIPTS, INC.**  
(Exact Name of Registrant as Specified in its Charter)

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<b>DELAWARE</b> (State or Other Jurisdiction)	<b>0-20199</b> (Commission File Number)	<b>43-1420563</b> (I.R.S. Employer Identification No.)
<b>of</b> <b>Incorporation or</b> <b>Organization</b>		
<b>13900 Riverport Drive, Maryland</b> <b>Heights, MO</b> (Address of Principal Executive Offices)		<b>63043</b> (Zip Code)

Registrant's telephone number including area code: 314-770-1666

No change since last report  
(Former Name or Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure**

On May 22, 2006, David Lowenberg, a member of senior management of Express Scripts, Inc. (the "Company"), adopted a prearranged trading plan under Rule 10b5-1 of the Securities and Exchange Act of 1934. Rule 10b5-1 permits officers and directors of public companies to adopt predetermined plans for selling specified amounts of stock. Mr. Lowenberg's plan provides for the sale of up to 77,640 shares of the Company's stock issuable upon the exercise of previously granted stock options.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EXPRESS SCRIPTS, INC.

Date: May 22, 2006

By:     /s/ Thomas M.  
    Boudreau                      
Thomas M. Boudreau  
Senior Vice President and General Counsel