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H&Q LIFE SCIENCES INVESTORS

Form NSAR-A

May 30, 2007

PAGE 1
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010 A000001 STATE STREET BANK (SUB-ADMINISTRATOR)
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012 A000001 COMPUTERSHARE TRUST CO. N.A.
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013 A000001 DELOITTE & TOUCHE LLP
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020 A000001 PERSHING LLC
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020 A000002 PACIFIC GROWTH EQUITIES
020 B000002 22-3885138

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SIGNATURE	KATHLEEN ECKERT	
TITLE	CHIEF COMPLIANCE OF.	