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NEW GERMANY FUND INC
 Form N-23C-1
 May 02, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH APRIL 2003

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|--------|------------------|--------------|
| Each | Sec | Shrs | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 04-01 | GF | 1200 | 3.5900 | 4.67 | Weeden & Co. |
| 04-02 | " " | 800 | 3.7000 | 4.69 | " " |
| 04-03 | " " | 600 | 3.7000 | 4.71 | " " |
| 04-04 | " " | 700 | 3.7300 | 4.73 | " " |
| 04-07 | " " | 900 | 3.8500 | 4.87 | " " |
| 04-08 | " " | 1200 | 3.7900 | 4.88 | " " |
| 04-09 | " " | 1500 | 3.8467 | 4.87 | " " |
| 04-10 | " " | 1000 | 3.8800 | 4.88 | " " |
| 04-11 | " " | 800 | 3.8700 | 4.89 | " " |
| 04-14 | " " | 900 | 3.8989 | 4.89 | " " |
| 04-15 | " " | 1000 | 3.9700 | 4.96 | " " |
| 04-16 | " " | 700 | 4.1200 | 5.05 | " " |
| 04-17 | " " | 1200 | 4.0700 | 5.08 | " " |
| 04-21 | " " | 900 | 4.1700 | 5.07 | " " |
| 04-22 | " " | 500 | 4.1500 | 5.16 | " " |
| 04-23 | " " | 1000 | 4.2100 | 5.26 | " " |
| 04-24 | " " | 1200 | 4.2100 | 5.25 | " " |
| 04-25 | " " | 1000 | 4.2000 | 5.23 | " " |
| 04-28 | " " | 1500 | 4.2100 | 5.27 | " " |
| 04-29 | " " | 900 | 4.2244 | 5.31 | " " |
| 04-30 | " " | 1200 | 4.2600 | 5.42 | " " |

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 5/1/03