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PARAMETRIC TECHNOLOGY CORP

Form 4

February 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

Expires:

3235-0287

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January 31, 2005

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Form 5 obligations may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

DRIVE

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOLDMAN ROBERT N**

(First)

(State)

2. Issuer Name and Ticker or Trading

Issuer

below)

PARAMETRIC TECHNOLOGY

CORP [PMTC]

_X__ Director 10% Owner Other (specify Officer (give title

(Check all applicable)

5. Relationship of Reporting Person(s) to

3. Date of Earliest Transaction (Month/Day/Year)

02/22/2007

Symbol

12543 COLLIERS RESERVE

(Middle)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Street)

NAPLES, FL 34110

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	action Date 2A. Deemed 3. 4. Securities Acc Day/Year) Execution Date, if Transaction Disposed of (any Code (Instr. 3, 4 and 5 (Month/Day/Year) (Instr. 8)			(D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	02/22/2007		M	40,000	A	\$ 12.575	88,000	D	
Common Stock	02/22/2007		S	18,000	D	\$ 20.4	70,000	D	
Common Stock	02/22/2007		S	22,000	D	\$ 20.408	48,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 12.575	02/22/2007		M		40,000	<u>(1)</u>	09/20/2011	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

GOLDMAN ROBERT N 12543 COLLIERS RESERVE DRIVE X NAPLES, FL 34110

Signatures

Christopher J. MacKrell by Power of Attorney filed March 2, 2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of reporting person of an option to buy 40,000 shares of common stock, exercisable in four annual increments of 10,000 shares each beginning on 9/20/2002, the first anniversary of the date of grant.
- This amount represents the total number of Derivative Securities Beneficially Owned by the class shown (i.e. the same exercise price and (2) expiration date). The Reporting Person owns a total of 78,000 Options to purchase Common Stock of varying classes (i.e. varying exercise prices and expiration dates).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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