

FRANKLIN UNIVERSAL TRUST  
Form N-PX  
August 26, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-05569

**Franklin Universal**  
**Trust**

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(Exact name of registrant as specified in charter)

**One Franklin Parkway, San Mateo, CA**  
**94403-1906**

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(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San**  
**Mateo, CA 94403-1906**

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(Name and address of agent for service)

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Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 8/31

Date of reporting period: 6/30/11

**Item 1. Proxy Voting Records.**

ALLIANT ENERGY CORPORATION

Ticker: LNT Security ID: 018802108

Meeting Date: MAY 10, 2011 Meeting Type: Annual

Record Date: MAR 17, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William D. Harvey	For	For	Management
1.2	Elect Director Singleton B. McAllister	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Auditors	For	For	Management

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AMERICAN ELECTRIC POWER COMPANY, INC.

Ticker: AEP Security ID: 025537101

Meeting Date: APR 26, 2011 Meeting Type: Annual

Record Date: FEB 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director David J. Anderson	For	For	Management
2	Elect Director James F. Cordes	For	For	Management
3	Elect Director Ralph D. Crosby, Jr.	For	For	Management

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4	Elect Director Linda A. Goodspeed	For	For	Management
5	Elect Director Thomas E. Hoaglin	For	For	Management
6	Elect Director Lester A. Hudson, Jr.	For	For	Management
7	Elect Director Michael G. Morris	For	For	Management
8	Elect Director Richard C. Notebaert	For	For	Management
9	Elect Director Lionel L. Nowell III	For	For	Management
10	Elect Director Richard L. Sandor	For	For	Management
11	Elect Director Kathryn D. Sullivan	For	For	Management
12	Elect Director Sara Martinez Tucker	For	For	Management
13	Elect Director John F. Turner	For	For	Management
14	Ratify Auditors	For	For	Management
15	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
16	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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ATMOS ENERGY CORPORATION

Ticker: ATO Security ID: 049560105

Meeting Date: FEB 09, 2011 Meeting Type: Annual

Record Date: DEC 15, 2010

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Kim R. Cocklin	For	For	Management
2	Elect Director Richard W. Douglas	For	For	Management
3	Elect Director Ruben E. Esquivel	For	For	Management
4	Elect Director Richard K. Gordon	For	For	Management
5	Amend Omnibus Stock Plan	For	Against	Management
6	Amend Executive Incentive Bonus Plan	For	For	Management
7	Ratify Auditors	For	For	Management
8	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
9	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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CENTERPOINT ENERGY, INC.

Ticker: CNP Security ID: 15189T107

Meeting Date: APR 21, 2011 Meeting Type: Annual

Record Date: FEB 22, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Donald R. Campbell	For	For	Management
2	Elect Director Milton Carroll	For	For	Management

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3	Elect Director O. Holcombe Crosswell	For	For	Management
4	Elect Director Michael P. Johnson	For	For	Management
5	Elect Director Janiece M. Longoria	For	For	Management
6	Elect Director David M. McClanahan	For	For	Management
7	Elect Director Susan O. Rheney	For	For	Management
8	Elect Director R. A. Walker	For	For	Management
9	Elect Director Peter S. Wareing	For	For	Management
10	Elect Director Sherman M. Wolff	For	For	Management
11	Ratify The Appointment Of Deloitte &	For	For	Management

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2011.

12	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
13	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
14	Amend Executive Incentive Bonus Plan	For	For	Management
15	Amend Non-Employee Director Restricted Stock Plan	For	For	Management

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CHARTER COMMUNICATIONS, INC.

Ticker: CHTR Security ID: 16117M305

Meeting Date: APR 26, 2011 Meeting Type: Annual

Record Date: FEB 25, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Cohn	For	For	Management
1.2	Elect Director W. Lance Conn	For	For	Management
1.3	Elect Director Darren Glatt	For	For	Management
1.4	Elect Director Craig A. Jacobson	For	For	Management

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1.5	Elect Director Bruce A. Karsh	For	For	Management
1.6	Elect Director Edgar Lee	For	For	Management
1.7	Elect Director Michael J. Lovett	For	For	Management
1.8	Elect Director John D. Markley, Jr.	For	For	Management
1.9	Elect Director David C. Merritt	For	For	Management
1.10	Elect Director Stan Parker	For	For	Management
1.11	Elect Director Eric L. Zinterhofer	For	For	Management
2	Approve Executive Incentive Bonus Plan	For	Against	Management
3	Approve Executive Incentive Bonus Plan	For	For	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
5	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
6	Ratify Auditors	For	For	Management

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CONSOLIDATED EDISON, INC.

Ticker: ED Security ID: 209115104

Meeting Date: MAY 16, 2011 Meeting Type: Annual

Record Date: MAR 28, 2011



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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director K. Burke	For	For	Management
2	Elect Director V.A. Calarco	For	For	Management
3	Elect Director G. Campbell, Jr.	For	For	Management
4	Elect Director G.J. Davis	For	For	Management
5	Elect Director M.j. Del Giudice	For	For	Management
6	Elect Director E.V. Futter	For	For	Management
7	Elect Director J.F. Hennessy III	For	For	Management
8	Elect Director S. Hernandez	For	For	Management
9	Elect Director J.F. Killian	For	For	Management

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10	Elect Director E.R. McGrath	For	For	Management
11	Elect Director M.W. Ranger	For	For	Management
12	Elect Director L.F. Sutherland	For	For	Management
13	Ratify Auditors	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
15	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
16	Increase Disclosure of Executive Shareholder Compensation	Against	Against	

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DEX ONE CORPORATION

Ticker: DEXO Security ID: 25212W100

Meeting Date: MAY 03, 2011 Meeting Type: Annual

Record Date: MAR 10, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Jonathan B. Bulkeley	For	For	Management
2	Elect Director Eugene I. Davis	For	For	Management
3	Elect Director Richard L. Kuersteiner	For	For	Management
4	Elect Director W. Kirk Liddell	For	For	Management

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5	Elect Director Mark A. McEachen	For	For	Management
6	Elect Director Alfred T. Mockett	For	For	Management
7	Elect Director Alan F. Schultz	For	For	Management
8	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
9	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
10	Ratify Auditors	For	For	Management

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DOMINION RESOURCES, INC.

Ticker: D Security ID: 25746U109

Meeting Date: MAY 12, 2011 Meeting Type: Annual

Record Date: MAR 04, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director William P. Barr	For	For	Management
2	Elect Director Peter W. Brown	For	Against	Management
3	Elect Director George A. Davidson, Jr.	For	For	Management
4	Elect Director Helen E. Dragas	For	For	Management
5	Elect Director Thomas F. Farrell II	For	For	Management
6	Elect Director John W. Harris	For	Against	Management
7	Elect Director Robert S. Jepson, Jr.	For	For	Management

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8	Elect Director Mark J. Kington	For	For	Management
9	Elect Director Margaret A. McKenna	For	For	Management
10	Elect Director Frank S. Royal	For	Against	Management
11	Elect Director Robert H. Spilman, Jr.	For	For	Management
12	Elect Director David A. Wollard	For	For	Management
13	Ratify Auditors	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

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15	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
16	Report on Coal Use from Mountaintop Shareholder	Against	Against	
	Removal Mining			
17	Adopt Renewable Energy Production Goal Shareholder	Against	Against	
18	Report on Financial Risks of Coal Shareholder	Against	Against	
	Reliance			
19	Invest in Renewable Energy and Stop Shareholder	Against	Against	
	Construction of Nuclear Reactor			
20	Require Independent Board Chairman Shareholder	Against	Against	
21	Provide Right to Act by Written Consent Shareholder	Against	For	
22	Submit SERP to Shareholder Vote Shareholder	Against	Against	

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DUKE ENERGY CORPORATION

Ticker: DUK Security ID: 26441C105

Meeting Date: MAY 05, 2011 Meeting Type: Annual

Record Date: MAR 10, 2011

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William Barnet, III	For	For	Management
1.2	Elect Director G. Alex Bernhardt, Sr.	For	For	Management
1.3	Elect Director Michael G. Browning	For	For	Management
1.4	Elect Director Daniel R. DiMicco	For	For	Management
1.5	Elect Director John H. Forsgren	For	For	Management
1.6	Elect Director Ann Maynard Gray	For	For	Management
1.7	Elect Director James H. Hance, Jr.	For	For	Management
1.8	Elect Director E. James Reinsch	For	For	Management
1.9	Elect Director James T. Rhodes	For	For	Management
1.10	Elect Director James E. Rogers	For	For	Management
1.11	Elect Director Philip R. Sharp	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Report on Global Warming Lobbying Shareholder Activities	Against	Against	
6	Report on Financial Risks of Coal Shareholder Reliance	Against	Against	
7	Require a Majority Vote for the Shareholder Election of Directors	Against	For	

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EDISON INTERNATIONAL

Ticker: EIX Security ID: 281020107

Meeting Date: APR 28, 2011 Meeting Type: Annual

Record Date: MAR 02, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Jagjeet S. Bindra	For	For	Management
2	Elect Director Vanessa C.L. Chang	For	For	Management
3	Elect Director France A. Cordova	For	For	Management

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4	Elect Director Theodore F. Craver, Jr.	For	For	Management
5	Elect Director Charles B. Curtis	For	For	Management
6	Elect Director Bradford M. Freeman	For	For	Management
7	Elect Director Luis G. Nogales	For	For	Management
8	Elect Director Ronald L. Olson	For	Against	Management
9	Elect Director James M. Rosser	For	For	Management
10	Elect Director Richard T. Schlosberg, III	For	For	Management
11	Elect Director Thomas C. Sutton	For	For	Management
12	Elect Director Brett White	For	For	Management
13	Ratify Auditors	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
15	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
16	Amend Omnibus Stock Plan	For	For	Management

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ENTERGY CORPORATION

Ticker: ETR Security ID: 29364G103

Meeting Date: MAY 06, 2011 Meeting Type: Annual



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Record Date: MAR 08, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Maureen Scannell Bateman	For	For	Management
2	Elect Director Gary W. Edwards	For	For	Management
3	Elect Director Alexis M. Herman	For	For	Management
4	Elect Director Donald C. Hintz	For	For	Management
5	Elect Director J. Wayne Leonard	For	For	Management
6	Elect Director Stuart L. Levenick	For	For	Management
7	Elect Director Blanche L. Lincoln	For	For	Management
8	Elect Director Stewart C. Myers	For	For	Management
9	Elect Director William A. Percy, II	For	For	Management
10	Elect Director W.J. Tauzin	For	For	Management
11	Elect Director Steven V. Wilkinson	For	For	Management
12	Ratify Auditors	For	For	Management
13	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
14	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
15	Approve Omnibus Stock Plan	For	For	Management

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EXELON CORPORATION

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Ticker: EXC Security ID: 30161N101

Meeting Date: MAY 03, 2011 Meeting Type: Annual

Record Date: MAR 04, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director John A. Canning, Jr.	For	For	Management
2	Elect Director M. Walter D Alessio	For	For	Management
3	Elect Director Nicholas Debenedictis	For	For	Management
4	Elect Director Nelson A. Diaz	For	Against	Management

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5	Elect Director Sue L. Gin	For	For	Management
6	Elect Director Rosemarie B. Greco	For	For	Management
7	Elect Director Paul L. Joskow	For	For	Management
8	Elect Director Richard W. Mies	For	For	Management
9	Elect Director John M. Palms	For	For	Management
10	Elect Director William C. Richardson	For	For	Management
11	Elect Director Thomas J. Ridge	For	For	Management
12	Elect Director John W. Rogers, Jr.	For	For	Management
13	Elect Director John W. Rowe	For	For	Management
14	Elect Director Stephen D. Steinour	For	For	Management
15	Elect Director Don Thompson	For	For	Management
16	Ratify Auditors	For	For	Management
17	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
18	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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FIRSTENERGY CORP.

Ticker: FE Security ID: 337932107

Meeting Date: SEP 14, 2010 Meeting Type: Special

Record Date: JUL 16, 2010

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Issue Shares in Connection with Acquisition	For	For	Management
2	Increase Authorized Common Stock	For	For	Management
3	Adjourn Meeting	For	For	Management

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FIRSTENERGY CORP.

Ticker: FE Security ID: 337932107

Meeting Date: MAY 17, 2011 Meeting Type: Annual

Record Date: MAR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul T. Addison	For	Withhold	Management
1.2	Elect Director Anthony J. Alexander	For	Withhold	Management
1.3	Elect Director Michael J. Anderson	For	Withhold	Management
1.4	Elect Director Carol A. Cartwright	For	Withhold	Management
1.5	Elect Director William T. Cottle	For	Withhold	Management
1.6	Elect Director Robert B. Heisler, Jr.	For	Withhold	Management
1.7	Elect Director Julia L. Johnson	For	For	Management
1.8	Elect Director Ted J. Kleisner	For	For	Management

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1.9	Elect Director Ernest J. Novak, Jr.	For	Withhold	Management
1.10	Elect Director Catherine A. Rein	For	Withhold	Management
1.11	Elect Director George M. Smart	For	Withhold	Management
1.12	Elect Director Wes M. Taylor	For	Withhold	Management
1.13	Elect Director Jesse T. Williams, Sr.	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Provide Right to Call Special Meeting	For	For	Management
4	Advisory Vote to Ratify Named Executive	For	For	Management

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Officers' Compensation

5	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
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6	Report on Coal Combustion Waste Hazard Shareholder	Against	Against	
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and Risk Mitigation Efforts

7	Provide Right to Act by Written Consent Shareholder	Against	For	
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8	Require a Majority Vote for the Shareholder	Against	For	
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Election of Directors

9	Report on Financial Risks of Coal Shareholder	Against	Against	
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Reliance

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GREAT PLAINS ENERGY INCORPORATED

Ticker: GXP Security ID: 391164100

Meeting Date: MAY 03, 2011 Meeting Type: Annual

Record Date: FEB 22, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director D.L. Bodde	For	For	Management
1.2	Elect Director M.J. Chesser	For	For	Management

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1.3	Elect Director W.H. Downey	For	For	Management
1.4	Elect Director R.C. Ferguson, Jr.	For	For	Management
1.5	Elect Director G.D. Forsee	For	For	Management
1.6	Elect Director J.A. Mitchell	For	For	Management
1.7	Elect Director W.C. Nelson	For	For	Management
1.8	Elect Director J.J. Sherman	For	For	Management
1.9	Elect Director L.H. Talbott	For	For	Management
1.10	Elect Director R.H. West	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Amend Omnibus Stock Plan	For	Against	Management
5	Ratify Auditors	For	For	Management

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NEXTERA ENERGY, INC.

Ticker: NEE Security ID: 65339F101

Meeting Date: MAY 20, 2011 Meeting Type: Annual

Record Date: MAR 22, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Sherry S. Barrat	For	For	Management

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1.2	Elect Director Robert M. Beall, II	For	For	Management
1.3	Elect Director J. Hyatt Brown	For	For	Management
1.4	Elect Director James L. Camaren	For	For	Management
1.5	Elect Director Kenneth B. Dunn	For	For	Management
1.6	Elect Director J. Brian Ferguson	For	For	Management
1.7	Elect Director Lewis Hay, III	For	For	Management
1.8	Elect Director Toni Jennings	For	For	Management
1.9	Elect Director Oliver D. Kingsley, Jr.	For	For	Management
1.10	Elect Director Rudy E. Schupp	For	For	Management
1.11	Elect Director William H. Swanson	For	For	Management

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1.12	Elect Director Michael H. Thaman	For	For	Management
1.13	Elect Director Hansel E. Tookes, II	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	Against	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
5	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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NV ENERGY, INC.

Ticker: NVE Security ID: 67073Y106

Meeting Date: MAY 03, 2011 Meeting Type: Annual

Record Date: MAR 08, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Joseph B. Anderson, Jr.	For	For	Management
1.2	Elect Director Glenn C. Christenson	For	For	Management
1.3	Elect Director Brian J. Kennedy	For	For	Management
1.4	Elect Director John F. O'Reilly	For	For	Management
1.5	Elect Director Philip G. Satre	For	For	Management
1.6	Elect Director Michael W. Yackira	For	For	Management

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2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Reduce Supermajority Vote Requirement for Amending Articles on Director Elections and Removals	For	For	Management
6	Reduce Supermajority Vote Requirement for Fair Price Provisions	For	For	Management
7	Ratify Auditors	For	For	Management
8	Require a Majority Vote for the Shareholder Election of Directors	Against	For	
9	Amend Articles/Bylaws/Charter -- Call Shareholder Special Meetings	Against	For	
10	Stock Retention/Holding Period Shareholder	Against	Against	

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PG&E CORPORATION

Ticker: PCG Security ID: 69331C108

Meeting Date: MAY 11, 2011 Meeting Type: Annual

Record Date: MAR 14, 2011

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director David R. Andrews	For	For	Management
2	Elect Director Lewis Chew	For	For	Management
3	Elect Director C. Lee Cox	For	For	Management
4	Elect Director Peter A. Darbee	For	For	Management
5	Elect Director Maryellen C. Herringer	For	Against	Management
6	Elect Director Roger H. Kimmel	For	For	Management
7	Elect Director Richard A. Meserve	For	For	Management

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8	Elect Director Forrest E. Miller	For	For	Management
9	Elect Director Rosendo G. Parra	For	For	Management
10	Elect Director Barbara L. Rambo	For	For	Management
11	Elect Director Barry Lawson Williams	For	For	Management
12	Ratify Auditors	For	For	Management
13	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
14	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
15	Require Independent Board Chairman Shareholder	Against	For	
16	Formulate EEO Policy That Does Not Include Sexual Orientation Shareholder	Against	Against	

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PINNACLE WEST CAPITAL CORPORATION

Ticker: PNW Security ID: 723484101

Meeting Date: MAY 18, 2011 Meeting Type: Annual

Record Date: MAR 21, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edward N. Basha, Jr.	For	For	Management

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1.2	Elect Director Donald E. Brandt	For	For	Management
1.3	Elect Director Susan Clark-Johnson	For	For	Management
1.4	Elect Director Denis A. Cortese	For	For	Management
1.5	Elect Director Michael L. Gallagher	For	For	Management
1.6	Elect Director Pamela Grant	For	For	Management
1.7	Elect Director R.A. Herberger, Jr	For	For	Management
1.8	Elect Director Dale E. Klein	For	For	Management
1.9	Elect Director Humberto S. Lopez	For	For	Management
1.10	Elect Director Kathryn L. Munro	For	For	Management
1.11	Elect Director Bruce J. Nordstrom	For	For	Management
1.12	Elect Director W. Douglas Parker	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
4	Ratify Auditors	For	For	Management

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PPL CORPORATION

Ticker: PPL Security ID: 69351T106

Meeting Date: MAY 18, 2011 Meeting Type: Annual

Record Date: FEB 28, 2011

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Frederick M. Bernthal	For	For	Management
1.2	Elect Director John W. Conway	For	Withhold	Management
1.3	Elect Director Steven G. Elliott	For	For	Management
1.4	Elect Director Louise K. Goeser	For	Withhold	Management
1.5	Elect Director Stuart E. Graham	For	Withhold	Management
1.6	Elect Director Stuart Heydt	For	Withhold	Management
1.7	Elect Director James H. Miller	For	For	Management

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1.8	Elect Director Craig A. Rogerson	For	For	Management
1.9	Elect Director Natica von Althann	For	For	Management
1.10	Elect Director Keith W. Williamson	For	For	Management
2	Approve Executive Incentive Bonus Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
5	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
6	Require a Majority Vote for the Shareholder Election of Directors	Against	For	
7	Amend Articles/Bylaws/Charter -- Call Shareholder Special Meetings	Against	For	

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PROGRESS ENERGY, INC.

Ticker: PGN Security ID: 743263105

Meeting Date: MAY 11, 2011 Meeting Type: Annual

Record Date: MAR 04, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1	Elect Director John D. Baker, II	For	Against	Management
2	Elect Director James E. Bostic, Jr.	For	For	Management
3	Elect Director Harris E. DeLoach, Jr.	For	For	Management
4	Elect Director James B. Hyler, Jr.	For	For	Management
5	Elect Director William D. Johnson	For	For	Management
6	Elect Director Robert W. Jones	For	For	Management
7	Elect Director W. Steven Jones	For	For	Management
8	Elect Director Melquiades R. Martinez	For	For	Management
9	Elect Director E. Marie McKee	For	For	Management
10	Elect Director John H. Mullin, III	For	For	Management
11	Elect Director Charles W. Pryor, Jr.	For	For	Management
12	Elect Director Carlos A. Saladrigas	For	For	Management
13	Elect Director Theresa M. Stone	For	For	Management
14	Elect Director Alfred C. Tollison, Jr.	For	For	Management
15	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
16	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
17	Ratify Auditors	For	For	Management

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PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED

Ticker: PEG Security ID: 744573106

Meeting Date: APR 19, 2011 Meeting Type: Annual

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906



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Record Date: FEB 18, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Albert R. Gamper, Jr.	For	For	Management
2	Elect Director Conrad K. Harper	For	For	Management
3	Elect Director William V. Hickey	For	For	Management
4	Elect Director Ralph Izzo	For	For	Management
5	Elect Director Shirley Ann Jackson	For	For	Management

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6	Elect Director David Lilley	For	For	Management
7	Elect Director Thomas A. Renyi	For	For	Management
8	Elect Director Hak Cheol Shin	For	For	Management
9	Elect Director Richard J. Swift	For	For	Management
10	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
11	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
12	Ratify Auditors	For	For	Management

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SEMPRA ENERGY

Ticker: SRE Security ID: 816851109

Meeting Date: MAY 13, 2011 Meeting Type: Annual

Record Date: MAR 16, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Alan L. Boeckmann	For	For	Management
2	Elect Director James G. Brocksmith Jr.	For	For	Management
3	Elect Director Donald E. Felsing	For	For	Management
4	Elect Director Wilford D. Godbold Jr.	For	For	Management
5	Elect Director William D. Jones	For	For	Management

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6	Elect Director William G. Ouchi	For	For	Management
7	Elect Director Carlos Ruiz	For	For	Management
8	Elect Director William C. Rusnack	For	For	Management
9	Elect Director William P. Rutledge	For	For	Management
10	Elect Director Lynn Schenk	For	For	Management
11	Elect Director Neal E. Schmale	For	For	Management
12	Elect Director Luis M. Tellez	For	For	Management
13	Ratify Auditors	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
15	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
16	Provide Right to Act by Written Consent Shareholder	Against	For	
17	Submit SERP to Shareholder Vote Shareholder	Against	Against	
18	Include Sustainability as a Performance Measure for Senior Executive Compensation Shareholder	Against	Against	

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SPECTRA ENERGY CORP

Ticker: SE Security ID: 847560109

Meeting Date: APR 19, 2011 Meeting Type: Annual

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

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Record Date: FEB 18, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William T. Esrey	For	For	Management
1.2	Elect Director Gregory L. Ebel	For	For	Management
1.3	Elect Director Austin A. Adams	For	For	Management
1.4	Elect Director Paul M. Anderson	For	For	Management
1.5	Elect Director Pamela L. Carter	For	For	Management
1.6	Elect Director F. Anthony Comper	For	For	Management

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1.7	Elect Director Peter B. Hamilton	For	For	Management
1.8	Elect Director Dennis R. Hendrix	For	For	Management
1.9	Elect Director Michael Mcshane	For	For	Management
1.10	Elect Director Joseph H. Netherland	For	For	Management
1.11	Elect Director Michael E.J. Phelps	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Amend Executive Incentive Bonus Plan	For	For	Management
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
6	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
7	Require a Majority Vote for the Shareholder Election of Directors	Against	For	

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THE SOUTHERN COMPANY

Ticker: SO Security ID: 842587107

Meeting Date: MAY 25, 2011 Meeting Type: Annual

Record Date: MAR 28, 2011

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director J. P. Baranco	For	For	Management
1.2	Elect Director J. A. Boscia	For	For	Management
1.3	Elect Director H. A. Clark, III	For	For	Management
1.4	Elect Director T. A. Fanning	For	For	Management
1.5	Elect Director H.W. Habermeyer, Jr.	For	For	Management
1.6	Elect Director V.M Hagen	For	For	Management
1.7	Elect Director W. A. Hood, Jr.	For	For	Management
1.8	Elect Director D. M. James	For	Withhold	Management
1.9	Elect Director D. E. Klein	For	For	Management
1.10	Elect Director J. N. Purcell	For	For	Management
1.11	Elect Director W. G. Smith, Jr.	For	For	Management
1.12	Elect Director S. R. Specker	For	For	Management
1.13	Elect Director L.D. Thompson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Approve Omnibus Stock Plan	For	For	Management
6	Report on Coal Combustion Waste Hazard Shareholder and Risk Mitigation Efforts	Against	Against	

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UIL HOLDINGS CORPORATION

Ticker: UIL Security ID: 902748102

Meeting Date: MAY 10, 2011 Meeting Type: Annual

Record Date: MAR 08, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thelma R. Albright	For	For	Management

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1.2	Elect Director Arnold L. Chase	For	Withhold	Management
1.3	Elect Director Betsy Henley-Cohn	For	For	Management
1.4	Elect Director Suedeem G. Kelly	For	For	Management
1.5	Elect Director John L. Lahey	For	For	Management
1.6	Elect Director Daniel J. Miglio	For	For	Management
1.7	Elect Director William F. Murdy	For	For	Management
1.8	Elect Director Donald R. Shassian	For	For	Management
1.9	Elect Director James P. Torgerson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Increase Authorized Common Stock	For	Against	Management

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WESTAR ENERGY, INC.

Ticker: WR Security ID: 95709T100

Meeting Date: MAY 19, 2011 Meeting Type: Annual

Record Date: MAR 21, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1.1	Elect Director Mollie H. Carter	For	For	Management
1.2	Elect Director Jerry B. Farley	For	For	Management
1.3	Elect Director Arthur B. Krause	For	For	Management
1.4	Elect Director William B. Moore	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Amend Omnibus Stock Plan	For	Against	Management
5	Increase Authorized Common Stock	For	For	Management
6	Ratify Auditors	For	For	Management

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WISCONSIN ENERGY CORPORATION

Ticker: WEC Security ID: 976657106

Meeting Date: MAY 05, 2011 Meeting Type: Annual

Record Date: MAR 10, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John F. Bergstrom	For	For	Management
1.2	Elect Director Barbara L. Bowles	For	For	Management
1.3	Elect Director Patricia W. Chadwick	For	For	Management
1.4	Elect Director Robert A. Cornog	For	For	Management
1.5	Elect Director Curt S. Culver	For	For	Management

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1.6	Elect Director Thomas J. Fischer	For	For	Management
1.7	Elect Director Gale E. Klappa	For	For	Management
1.8	Elect Director Ulice Payne, Jr.	For	For	Management
1.9	Elect Director Frederick P. Stratton, Jr.	For	For	Management
2	Adopt Majority Voting for Uncontested Election of Directors	For	For	Management

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3	Ratify Auditors	For	For	Management
4	Amend Omnibus Stock Plan	For	Against	Management
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
6	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management

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XCEL ENERGY INC.

Ticker: XEL Security ID: 98389B100

Meeting Date: MAY 18, 2011 Meeting Type: Annual

Record Date: MAR 22, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Fredric W. Corrigan	For	For	Management
2	Elect Director Richard K. Davis	For	For	Management
3	Elect Director Benjamin G.S. Fowke, III	For	For	Management
4	Elect Director Richard C. Kelly	For	For	Management
5	Elect Director Albert F. Moreno	For	For	Management
6	Elect Director Christopher J.	For	For	Management

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Policinski

7	Elect Director A. Patricia Sampson	For	For	Management
8	Elect Director James J. Sheppard	For	For	Management
9	Elect Director David A. Westerlund	For	For	Management
10	Elect Director Kim Williams	For	For	Management
11	Elect Director Timothy V. Wolf	For	For	Management
12	Amend Non-Employee Director Restricted Stock Plan	For	For	Management
13	Eliminate Cumulative Voting	For	For	Management
14	Amend Articles of Incorporation	For	For	Management
15	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
16	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
17	Ratify Auditors	For	For	Management

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Universal Trust

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By (Signature and Title)\*/s/LAURA F. FERGERSON

Laura F. Ferguson,

Chief Executive Officer - Finance and Administration

Date August 26, 2011

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*\* Print the name and title of each signing officer under his or her signature.*

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