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EOG RESOURCES INC
Form 8-K
February 20, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: February 20, 2003

EOG RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware	1-9743	47-0684736
(State or other	(Commission File	(I.R.S. Employer
jurisdiction	Number)	Identification No.)
of incorporation or		
organization)		

333 Clay Street	
Suite 4200	
Houston, Texas	77002
(Address of principal executive offices)	(Zip code)

713/651-7000
(Registrant's telephone number, including area code)

EOG RESOURCES, INC.

Item 7. Financial Statements and Exhibits.

(a) Financial Statements of EOG Resources, Inc.

Financial Statements of EOG Resources, Inc. and its
Consolidated Subsidiaries for the fiscal year ended December 31,
2002, including Reports of Independent Public Accountants.

(b) Exhibits.

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23.1 Consent of DeGolyer and MacNaughton.

23.2 Opinion of DeGolyer and MacNaughton dated January 31, 2003.

23.3 Consent of Deloitte & Touche LLP.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EOG RESOURCES, INC.
(Registrant)

Date: February 20, 2003

By: /s/ TIMOTHY K. DRIGGERS
Timothy K. Driggers
Vice President, Accounting
& Land Administration
(Principal Accounting Officer)

EOG RESOURCES, INC.

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MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Management's Discussion and Analysis of Financial Condition and Results of Operations

The following review of operations for each of the three years in the period ended December 31, 2002 should be read in conjunction with the consolidated financial statements of EOG Resources, Inc. ("EOG") and notes thereto beginning with page 17.

Results of Operations

Net Operating Revenues. Wellhead volume and price statistics for the specified years were as follows:

	Year Ended December 31,		
	2002	2001	2000
Natural Gas Volumes (MMcf per day) (1)			
United States	635	680	654
Canada	154	126	129
Trinidad	135	115	125
Total	924	921	908
Average Natural Gas Prices (\$/Mcf) (2)			
United States	\$2.89	\$4.26	\$3.96
Canada	2.67	3.78	3.33
Trinidad	1.20	1.22	1.17
Composite	2.60	3.81	3.49
Crude Oil and Condensate Volumes (MBbl per day) (1)			
United States	18.8	22.0	22.8
Canada	2.1	1.7	2.1
Trinidad	2.4	2.1	2.6
Total	23.3	25.8	27.5
Average Crude Oil and Condensate Prices (\$/Bbl) (2)			
United States	\$24.79	\$25.06	\$29.68
Canada	23.62	22.70	27.76
Trinidad	23.58	24.14	30.14
Composite	24.56	24.83	29.57
Natural Gas Liquids Volumes (MBbl per day) (1)			
United States	2.9	3.5	4.0
Canada	0.8	0.5	0.7
Total	3.7	4.0	4.7

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Average Natural Gas Liquids Prices (\$/Bbl) (2)			
United States	\$14.76	\$17.17	\$20.45
Canada	11.17	15.05	16.75
Composite	14.05	16.89	19.87
Natural Gas Equivalent Volumes (MMcfe per day) (3)			
United States	765	833	814
Canada	171	139	146
Trinidad	150	128	141
Total	1,086	1,100	1,101
Total Bcfe(3) Deliveries	396	401	403