

BHP BILLITON LTD

Form 6-K

June 04, 2002

31 May 2002

Number: 34/02

BHP BILLITON SETTLES 2002 IRON ORE PRICES

BHP Billiton today announced it had reached agreement with both Nippon Steel Corporation and Kawasaki Steel Corporation for the prices of Mt Newman iron ore for the year commencing 1 April 2002.

The agreed prices are as follows:

Mt Newman Fines 28.28 US cents per dry long ton unit; a decrease of 2.4 per cent.

Mt Newman Lump 36.13 US cents per dry long ton unit; a decrease of 5.0 per cent.

Discussions are continuing on tonnage allocations, however BHP Billiton expects to maintain its position as one of Australia's leading exporters to Japan.

President BHP Billiton Carbon Steel Materials Bob Kirkby said the agreed prices fairly represented the current state of the global iron ore and steel industries.

Negotiations are continuing with other customers.

Further information can be found on our Internet site:
<http://www.bhpbilliton.com>

Australia

Andrew Nairn, Investor Relations

Tel: +61 3 9609 3952

Mobile: +61 408 313 259

mailto:Andrew.W.Nairn@bhpbilliton.com

Mandy Frostick, Media Relations

Tel: +61 3 9609 4157

Mobile: +61 419 546 245

mailto:Mandy.J.Frostick@bhpbilliton.com

United States

Francis McAllister, Investor Relations

Tel: +1 713 961 8625

Mobile: +1 713 480 3699

mailto:Francis.R.McAllister@bhpbilliton.com

United Kingdom

Mark Lidiard, Investor & Media Relations

Tel: +44 20 7747 3956

mailto:Mark.T.Lidiard@bhpbilliton.com

South Africa

Michael Campbell, Investor & Media Relations

Tel: +27 11 376 3360

Mobile: +27 82 458 2587

mailto:Michael.J.Campbell@bhpbilliton.com

Edgar Filing: BHP BILLITON LTD - Form 6-K

BHP Billiton Limited ABN 49 004 028 077

Registered in Australia

Registered Office: 600 Bourke Street Melbourne Victoria 3000

Telephone +61 3 9609 3333 Facsimile +61 3 9609 3015

BHP Billiton Plc Registration number 3196209

Registered in England and Wales

Registered Office: 1-3 Strand London WC2N 5HA United Kingdom

Telephone +44 20 7747 3800 Facsimile +44 20 7747 3900

A member of the BHP Billiton group which is headquartered in Australia