CEDAR FAIR L P

Form 4 March 05, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BENDER H PHILLIP			2. Issuer Name and Ticker or Trading Symbol CEDAR FAIR L P [FUN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
ONE CEDAR POINT DRIVE			(Month/Day/Year) 03/03/2014	Director 10% OwnerX_ Officer (give title Other (specify below) Executive VP Operations		
(Street)			4. If Amendment, Date Original 6. Individual or Joint/Group Fil			
SANDUSKY,	ОН 44870-5	259	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Units of Limited Partner Interest	03/03/2014		Code V M	Amount 2,444	(D)	Price \$ 52.17	54,459	D	
Units of Limited Partner Interest	03/03/2014		D	2,444	D	\$ 52.17	52,015	D	
Units of Limited Partner Interest	03/04/2014		M	2,260	A	\$ 52.3	54,275	D	

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Units of	
Limited	03
Partner	0.3

03/04/2014 D 2,260 D \$52.3 52,015 D

Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securit	ivative ties red	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Phantom Units	(1)	03/04/2014		M	2	2,260	03/04/2013(2)	03/04/2014(2)	Units of Limited Partner Interest	2,2
Phantom Units	(1)	03/03/2014		M	2	2,444	03/03/2014(3)	03/03/2015(3)	Units of Limited Partner Interest	2,4
call options to purchase limited partnership units	\$ 36.95						<u>(4)</u>	02/26/2023	Units of Limited Partner Interest	18,
call options to purchase limited partnership units	\$ 29.53						(5)	03/27/2022	Units of Limited Partner Interest	12,

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

BENDER H PHILLIP ONE CEDAR POINT DRIVE SANDUSKY, OH 44870-5259

Executive VP Operations

Signatures

H. Philip Bender 03/05/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom unit is the economic equivalent of one limited partner unit in Cedar Fair, L.P.
- (2) This award fulled vested in March 2014.
- (3) This award vests in two equal installments on March 3, 2014 and 2015, respectively, assuming the grantee continues to be employed with the Company.
- (4) Options vest at a rate of 33% per year on each anniversary date, beginning on February 26, 2014.
- (5) Options vest at a rate of 33% per year on each anniversary date, beginning on March 27, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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