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TEMPLETON EMERGING MARKETS FUND

Form 3

October 26, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * A THOMPSON LARRY D

2. Date of Event Requiring Statement (Month/Day/Year)

3. Issuer Name and Ticker or Trading Symbol

TEMPLETON EMERGING MARKETS FUND

(Instr. 5)

Â

(Last) (First) (Middle)

10/17/2005

4. Relationship of Reporting

5. If Amendment, Date Original

Person(s) to Issuer

Filed(Month/Day/Year)

FRANKLIN TEMPLETON INVESTMENTS, 500 EAST BROWARD BLVD.

(Street)

__X__ Director _____10%

(Check all applicable)

Owner
Officer Other
(give title below) (specify below)

6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting

Person

___ Form filed by More than One Reporting Person

FORT

(Instr. 4)

(City)

LAUDERDALE, Â FLÂ 33394-3091

(State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security

2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership

Form:
Direct (D)
or Indirect
(I)

(Instr. 5)

Shares of Beneficial Interest

0

D

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5.
Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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Date Expiration Title Exercisable Date

Amount or Derivative Number of Security Shares Security: Direct (D) or Indirect (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

THOMPSON LARRY D FRANKLIN TEMPLETON INVESTMENTS 500 EAST BROWARD BLVD. FORT LAUDERDALE, FLÂ 33394-3091

X Â Â Â

Signatures

/s/LARRY D. THOMPSON

10/23/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2